

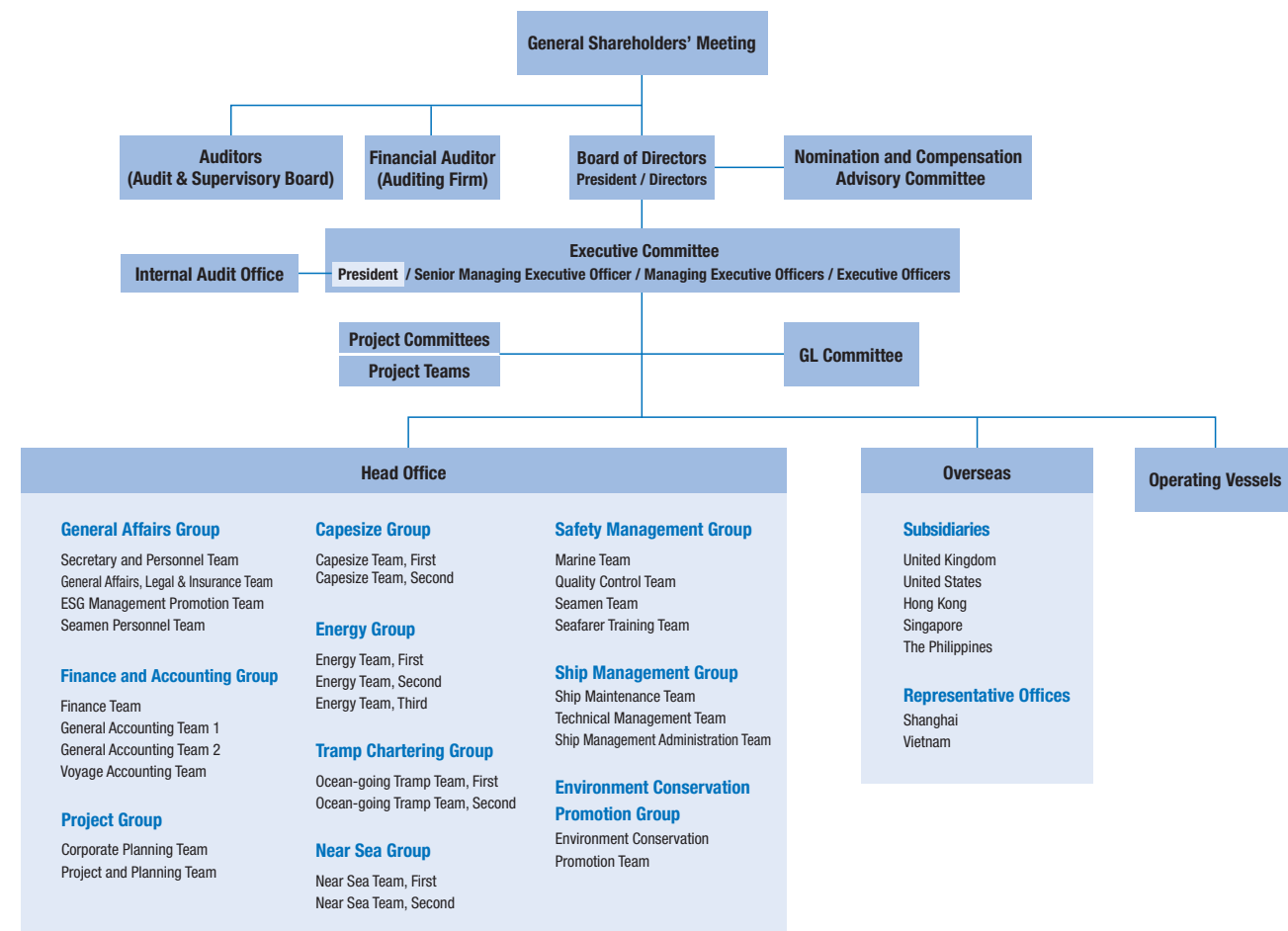
■ Corporate Profile (As of June 28, 2023)

Company Name NS UNITED KAIUN KAISHA, LTD.
Head Office Otemachi 1st Square West Tower 21F, 22F, 5-1 Otemachi
1-chome, Chiyoda-ku Tokyo 100-8108, JAPAN
TEL: +81-3-6895-6400
URL: <https://www.nsuship.co.jp/>

Official Website NS UNITED REPORT

Representative Kazuma Yamanaka, President and Representative Director
Established April 1, 1950
Capital 10.3 billion yen
Number of Employees* Non-consolidated: 232 Consolidated: 657
Group Fleet* Ocean Going: 131 vessels, 13,451 Kt (dwt)
Coastal: 77 vessels, 235 Kt (dwt) *As of March 31, 2023
Business International marine transportation services and related businesses

■ Organization (As of October 1, 2023)



■ Corporate Philosophy

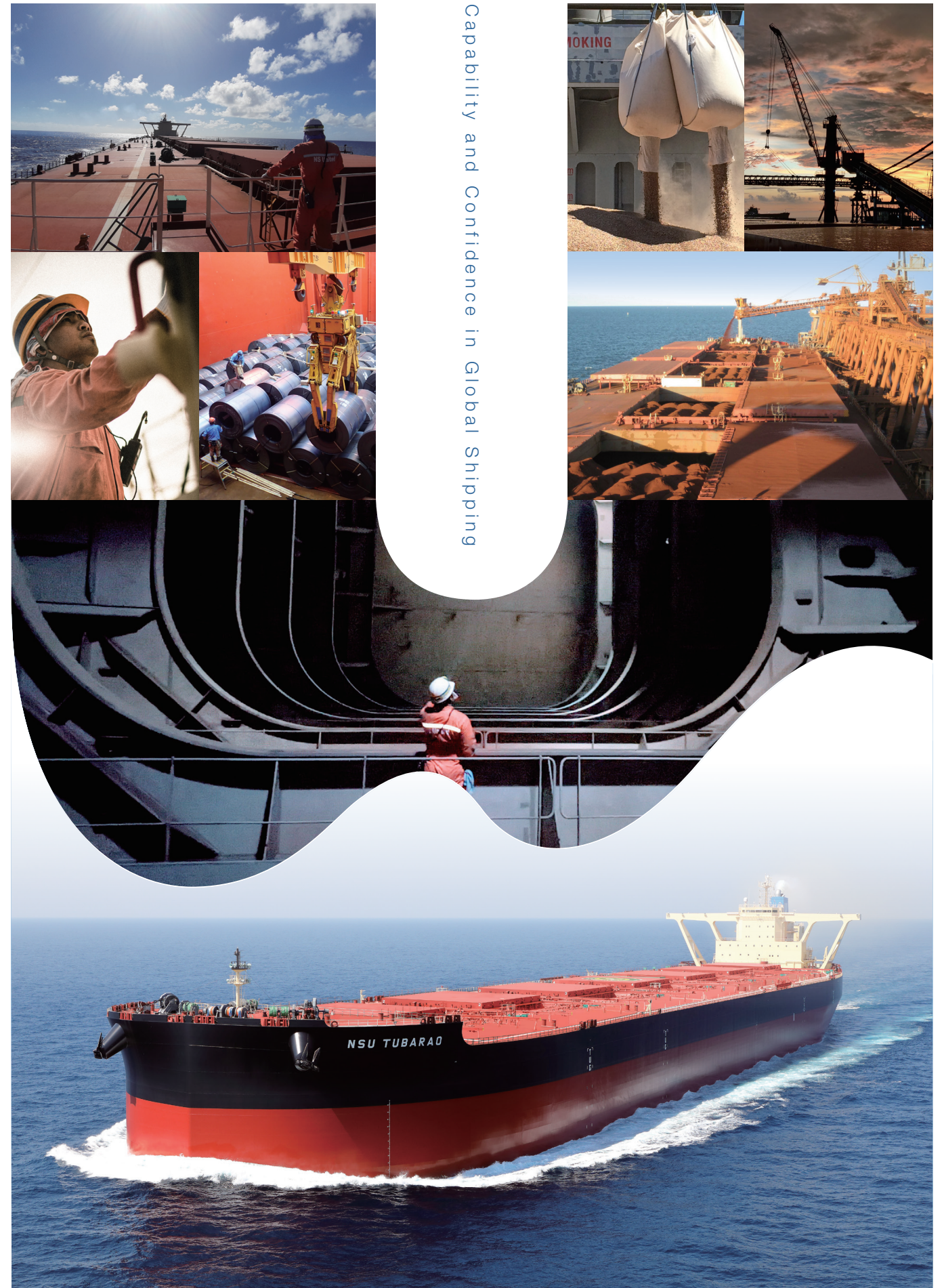
Basic Philosophy
The NS United Kaiun Group will contribute to the development of society by providing trusted and high-quality marine transportation services.

Management Philosophy

- 1. Credibility and Reliability**
Increase the corporate value of the Group as a whole by practicing sound management that is credible and reliable.
- 2. Safe Navigation and Environmental Protection**
Strive to ensure the safe navigation of vessels at all times and continue training to improve the operational skills of crews on vessels in order to take a role in protecting the global environment including the seas.
- 3. Response to Customers and Reform**
Vigorously pursue further progress through reform while effectively responding to customer needs.
- 4. Nurture and Mobilize Employee Abilities**
Nurture employees and mobilize their abilities to develop a dynamic Group that employees can take pride in.

For further information,
please contact:

■ Capesize Group		E-mail: capesize@nsuship.co.jp	TEL: +81-3-6895-6414
■ Energy Group	(Bulk Cargo)	E-mail: energy@nsuship.co.jp	TEL: +81-3-6895-6416
	(Gas, Liquid Cargo)	E-mail: oil-gas@nsuship.co.jp	TEL: +81-3-6895-6416
	(Fuel Oil Procurement)	E-mail: fuel@nsuship.co.jp	TEL: +81-3-6895-6418
■ Tramp Chartering Group	(Steel Products)	E-mail: tramp-1@nsuship.co.jp	TEL: +81-3-6895-6419
	(Bulk Cargo)	E-mail: tramp-2@nsuship.co.jp	TEL: +81-3-6895-6420
■ Near Sea Group		E-mail: nea-sea@nsuship.co.jp	TEL: +81-3-6895-6422



The NS United Kaiun Group will contribute to the development of society by providing trusted and high-quality marine transportation services.

Main Transportation Services

To date, we have provided marine transportation services for iron ore and coking coal for the steel industry, raw materials for other industries, various energy resources, industrial products, and feed grains. For safe and reliable operations, we assign staff who possess the requisite specialized knowledge and hands-on experiences to each business section, and we will continue to respond flexibly to customers' needs.

International Shipping


NS United Kaiun Kaisha, Ltd.

Iron Ore and Coking Coal Transport Service

Taking Charge of the World's Steel Infrastructure by Strengthened Fleet

Since the 1950s, we have consistently represented the cutting edge in providing larger, more efficient vessels and supported the world's steel infrastructure by achieving stable navigation and cost reductions. In today's business environment, we are advancing testing into vessels navigating on biodiesel, wind power, ammonia, and other next-generation fuels in an effort to develop a more eco-friendly fleet while tackling the transportation needs leading to carbon-neutrality of domestic and overseas steel companies and overseas resource companies.





 Type of Vessel	 Main Cargo
90,000 to 200,000 dwt bulk carriers 250,000 to 400,000 dwt ore carriers	Iron ore Coal

Tramp Chartering Service

Flexibly Responding to Various Transport Needs, at Any Time, to Any Place

We have connected the world through a range of transportation services. Especially in the transport of steel products, we have accumulated unrivaled expertise since advancing into this field in 1966. We excels in combined transportation of steel products to the US and Asia, and bulk cargoes from those regions. These business accomplishments are highly regarded by both domestic and overseas customers. Our US subsidiary operates its own fleet in the Atlantic Ocean and focuses on meeting local needs in a timely manner.





 Type of Vessel	 Main Cargo
20,000 to 60,000 dwt bulk carriers	Steel products Fertilizers Limestone Nonferrous metals Salt Biomass fuel Grains Cement

Energy Resources Transport Service

Contributing to the Global Energy Supply

In addition to bulk cargoes and LPG transport for domestic and overseas customers, we are also conducting a wide range of businesses, such as the transport of raw materials for steel companies across the world, and combined transportation: delivering raw materials from Asia to India and then delivering grains from Brazil to Asia through our subsidiaries in Singapore, London, and the US. We also procure marine fuel for our fleet, striving to secure stability and cost competitiveness, while adapting to a higher level of environmental awareness.

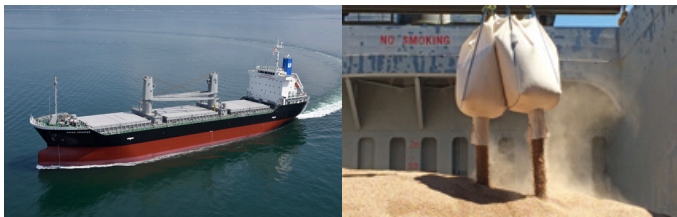




 Type of Vessel	 Main Cargo
80,000 to 100,000 dwt bulk carriers VLGC (Very Large Gas Carrier)	Coal Grains Industrial salt LPG (Liquefied Petroleum Gas) Iron ore

Near Sea Service

Supporting Logistics for China and Southeast Asia

The Near Sea Service has expanded its shipping network to China and throughout Southeast Asia and built systems that can flexibly adapt to cargoes in a wide range of sizes and volumes. Especially in the Japan-China trade, we have established ourselves as a main player by taking advantage of our proven track record in transportation services for the Japan-China route beginning in the 1950s. Our comprehensive transport services for steel products include inland trucking services from delivery ports to plants as well as transshipment to barges at coastal ports for transport to river ports inland.



 Type of Vessel	 Main Cargo
8,000 to 19,000 dwt general cargo carriers	Steel products Dolomite Biomass fuel Gypsum Fertilizers



Coastal Shipping

NS United Naiko Kaiun Kaisha, Ltd.

Pursuing Safety, Environmental Friendliness and Efficiency with the Largest Coastal Fleet

Since our founding in 1961, NS United Naiko Kaiun Kaisha has built and maintained many state-of-the-art vessels for dedicated purposes in response to customers' requirements. In addition to its largest dry bulk fleet in Japan, the company is driving the domestic shipping industry in environmental investments, such as the delivery of the first Japanese coastal cargo carrier equipped with a hybrid propulsion system powered by lithium-ion batteries, and construction of an LNG-fueled coastal carrier.





 Type of Vessel	 Main Cargo
600 to 21,000 dwt general cargo carriers limestone carriers etc.	Steel products Biomass fuel Limestone Cement Coke

NS United Coastal Tanker Kaisha, Ltd.

Pioneer of Domestic LNG Transport

Since launching Japan's first coastal LNG carrier in 2003, the NS United Coastal Tanker Group has come to own, operate, and manage three of the six coastal LNG carriers currently in service in Japan today. It has established itself as the pioneer of coastal LNG transport. We focus more on developing human resources to handle these specialized type of vessels in order to respond to customers' expectations through safe operation and play a role in the stable supply of city gas.



 Type of Vessel	 Main Cargo
1,700 to 2,500 dwt LNG carriers 1,000 dwt LPG carriers	LNG (Liquefied Natural Gas) LPG (Liquefied Petroleum Gas)

Offices

Overseas Subsidiaries

NS UNITED SHIPPING (U.K.) LTD.
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NS United Kaiun Group

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NS UNITED BUSINESS CO., LTD.
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