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May 22, 2026

## Announcement on Dividends of Surplus

Company name: NS UNITED KAIUN KAISHA, LTD.  
Listing: Tokyo Stock Exchange (TSE) Prime Market  
Securities code: 9110 URL: <https://www.nsuship.co.jp>  
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NS United Kaiun Kaisha, Ltd. hereby announces that, at the meeting of its Board of Directors held on 22<sup>nd</sup> May, 2026, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 100<sup>th</sup> Ordinary General Meeting of Shareholders scheduled on 25<sup>th</sup> June, 2026.

### 1. Details of the Dividend Distribution

	Amount Determined	Latest Dividend Forecast (announced on 30 <sup>th</sup> April 2026)	Dividends for the previous fiscal year (ended March 2025)
Dividend record date	31 <sup>st</sup> March, 2026	31 <sup>st</sup> March, 2026	31 <sup>st</sup> March, 2025
Dividend per share (yen per share)	205.00	205.00	125.00
Total dividends (million yen)	4,831	-	2,946
Effective date	26 <sup>th</sup> Jun, 2026	-	26 <sup>th</sup> Jun, 2025
Dividend resource	Retained Earnings	-	Retained Earnings

### 2. Reasons for the Announcement

The Company regards the return of profits to shareholders as one of its most important management policies. The Company's basic policy is to maintain sustainable dividend distribution in accordance with the Company's performance based on a dividend payout ratio of 30% of consolidated business results, while securing internal reserves necessary to achieve stable corporate growth and to respond to changes in the business environment in the future.

As for the fiscal year ended March 2026, the Company paid an interim dividend of 105.00 yen per share. In accordance with the above-mentioned policy, for the year-end dividend distribution, the Company will be proposing its year-end dividend of 205.00 yen per share (full-year total dividends of 310.00 yen per share, dividend payout ratio (consolidated) 30.3% of the Company's consolidated profit) to the Ordinary General Meeting of Shareholders.

### Reference: Breakdown of Full-year Dividend

Dividend record date	Dividend per share		
	End of 2 <sup>nd</sup> quarter	Year-end	For full-year
For the fiscal year ended March 2026 (yen per share)	105.00	205.00	310.00
For the fiscal year ended March 2025 (yen per share)	115.00	125.00	240.00

(End)