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Position and Policy on Reducing the Investment Unit

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.
Code Number: 9110
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1. Position on Reducing the Investment Unit

NS United Kaiun Kaisha, Ltd. (the "Company") recognizes that reducing the investment unit is an effective measure to enhance stock liquidity, expand the investor base, and improve market activity.

2. Policy on Reducing the Investment Unit

The Company continues to monitor comprehensively factors including its share price level, shareholder composition, internal and external circumstances, and carefully considers whether a reduction of the investment unit is necessary.

(End)