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March 27, 2025

Notice Concerning Revision to Dividend Forecasts for the Fiscal Year Ending March 2025

Company name: NS UNITED KAIUN KAISHA, LTD.
Listing: Tokyo Stock Exchange (TSE) Prime Market
Securities code: 9110 URL: https://www.nsuship.co.jp
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NS United Kaiun Kaisha, Ltd. (the “Company”) hereby announces that, it has decided to revise its per-share dividend forecasts as described below.

1. Reason for revision to dividend forecasts

The Company has positioned the return of profits to shareholders as one of the important management policies, and has made it a basic policy to continuously return profits to shareholders in accordance with business performance while securing the internal reserve necessary to achieve stable corporate growth and to respond to changes in the business environment in the future. The Company will consider further strengthening the return to shareholders with a dividend payout ratio of 30% as the standard for consolidated business results.

Regarding the dividend forecast for the fiscal year ending March 2025, the Company has revised the latest dividend forecasts, taking into account the solid performance of the Company and the business environment. The Company forecasts a fiscal-year end dividend of 125 yen per share, an increase of 10 yen from the previous forecast of 115 yen.

2. Details of revision

(Yen)

	Annual dividends		
	2nd Quarter end	Fiscal-year end	Total
Previous forecasts (as announced on January 31, 2025)		115.00	230.00
Revised forecasts		125.00	240.00
Actual results for the current fiscal year	115.00		
Reference: Actual results for the previous fiscal year (Fiscal year ended March 2024)	80.00	150.00	230.00

(Note 1) Above forecast is based on available information as of the release date of this report.
The actual dividend distribution may be different from this forecast statement, due to various unforeseen factors.

(Note 2) The Company sets September 30 and March 31 as record dates of dividend distribution.

(End)