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April 30, 2024

## Revision of Dividend Distribution Forecast

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.  
Code Number: 9110 URL: <https://www.nsuship.co.jp>  
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The company decided to revise our forecast announced on January 31st, 2024 on dividend distribution forecast for the fiscal year ended March 2024.

### 1. Revision of Dividend Distribution Forecast

	Annual Dividend (yen)				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For Full Year
Previous forecast (as announced on January 31st, 2024)	—	—	—	140.00	220.00
Revised forecast				150.00	230.00
Result of current fiscal year	—	80.00	—		
Reference: Result of previous fiscal year (the fiscal year ended March 2023)	—	170.00	—	195.00	365.00

### 2. Reason for announcement

NS United Kaiun Kaisha, Ltd. regards the return of profits to shareholders as one of its most important management policies, and its basic policy is to continuously return profits to shareholders in line with business performance while securing the necessary internal reserves to ensure stable future corporate growth and to respond to changes in the business environment. The dividend payout ratio relative to consolidated financial results is based on a payout ratio of 30%.

We have decided to pay a year-end dividend of 150 yen per share for the fiscal year ended March 31, 2024, an increase of 10 yen from the previous forecast of 140 yen per share, in consideration of the fiscal year results announced today.

Please refer to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Japanese GAAP)” released today for the financial results for the fiscal year ended March 31, 2024.

(Note 1) Above forecast is based on available information as of the release date of this report.

The actual dividend distribution may be different from this forecast statement, due to various unforeseen factors.

(Note 2) Corporate article of NS United Kaiun Kaisha, Ltd. sets September 30 and March 31 as record dates of dividend distribution.