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May 22, 2024

Announcement on Dividends of Surplus

Company name: NS UNITED KAIUN KAISHA, LTD.
Listing: Tokyo Stock Exchange (TSE) Prime Market
Securities code: 9110 URL: <https://www.nsuship.co.jp>
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NS United Kaiun Kaisha, Ltd. hereby announces that, at the meeting of its Board of Directors held on 22nd May, 2024, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 98th ordinary general meeting of shareholders scheduled on 26th June, 2024.

1. Details of the Dividend Distribution

	Amount Determined	Latest Dividend Forecast (announced on 30 th Apr 2024)	Dividends for the previous fiscal year (ended March 2023)
Dividend record date	31 st March,2024	31 st March,2024	31 st March,2023
Dividend per share (yen per share)	150.00	150.00	195.00
Total dividends (million yen)	3,535	-	4,595
Effective date	27 th Jun,2024	-	29 th Jun,2023
Dividend resource	Retained Earnings	-	Retained Earnings

2. Reasons for the Announcement

The Company has positioned returning of profits to shareholders as one of its important management policies. The Company's basic policy is to maintain sustainable dividend distribution in accordance with the Company's performance while securing internal reserves necessary to achieve stable corporate growth and to respond to changes in the business environment in the future. The payout ratio for consolidated results is based on 30%.

As for the fiscal year ended March 2024, the Company paid an interim dividend of 80 yen per share. In accordance with the above-mentioned policy, for the year-end dividend distribution, the Company will be proposing its year-end dividend of 150.00 yen per share (full-year total dividends of 230.00 yen per share, dividend payout ratio (consolidated) 30.1% of the Company's consolidated profit) to the ordinary general meeting of shareholders.

Reference: Breakdown of Full-year Dividend

Dividend record date	Dividend per share		
	End of 2 nd quarter	Year-end	For full-year
For the fiscal year ended March 2024 (yen per share)	80.00	150.00	230.00
For the fiscal year ended March 2023 (yen per share)	170.00	195.00	365.00

(End)