

News

(Translation only)

April 28, 2011

Revision of Dividend Distribution Forecast

Listed Company Name:	NS UNITED KAIUN KAISHA, LTD.				
Code Number:	9110				
Company Representative: Keiichiro Shimakawa, President					
Contact for Inquiry:	Takashi Ihara, General Manager, Project Group-				
	(Phone) 81-3-6895-6291				

This is to report that we have revised our dividend distribution forecast as follows:

	Dividend per share						
	1^{st} quarter	2 nd quarter	3 rd quarter	Year End	For Full Year		
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)		
Previous forecast		_	_	2.50	2.50		
(As of January 31, 2011)							
Revised forecast			_	3.00	3.00		
Result for current		0.00					
fiscal year							
Result for previous							
fiscal year	—	0.00	—	2.00	2.00		
(Ended March 2010)							

Revision of Dividend Distribution Forecast

(Note)

The above forecast is based on available information as of the release date of this report. The actual dividend distribution could be substantially different from this forecast, depending on various factors.

Reason of this revision

We set our target consolidated dividend payout ratio of 20%.

The income for the fiscal year ended March 2011 exceeded our forecast as displayed in the financial highlights. Therefore, the dividend distribution forecast shall be revised to 3 yen per share in answer to constant support we gain from our shareholders.