



**News**

19th May 2011

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.

Code Number: 9110

Company Representative: Keiichiro Shimakawa, President

Contact for Inquiry: Takafumi Ihara, General Manager, Project Group  
(Phone) 81-3-6895-6291

**Announcement on Dividend Distribution**

NS United Kaiun Kaisha, Ltd. announces that the board of directors, held on 19th May 2011, has authorized the distribution of dividend as shown below. Dividends will be payable to shareholders on the company's books as of the record date of 31st March 2011.

This matter shall be proposed in the 85th General Meeting scheduled on 28th June 2011 for approval.

**1. Dividend Distribution**

	<b>Authorized dividend</b>	<b>Latest dividend distribution forecast (Released 28th April 2011)</b>	<b>Dividend distribution for previous fiscal year</b>
<b>Record date</b>	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2011	31 <sup>st</sup> March 2010
<b>Dividend per share</b>	3.00 Yen	3.00 Yen	2.00 Yen
<b>Total amount of dividend</b>	692 million Yen	-	324 million Yen
<b>Payable date</b>	29 <sup>th</sup> June 2011	-	28 <sup>th</sup> June 2010
<b>Source of distribution</b>	Surplus profit	-	Surplus profit

**2. Reason of dividend distribution**

We acknowledge distribution of dividends as one of our priorities upon managing our company. While retaining earnings is necessary for further growth and in preparation of change in managing environment, we have a target to carry out dividend distribution, the payout ratio being 20% of the consolidated performance basis.

Since the net income for the fiscal year ended March 2011 marked 3.2 billion Yen, amount of dividend per share will be 3.00 Yen per share referring to above target.

Reference: Details for dividend distribution

<b>Record date</b>	<b>Dividend per share</b>		
	<b>End of 2<sup>nd</sup> Quarter</b>	<b>Year end</b>	<b>For full year</b>
<b>Fiscal year ended March 2011</b>	0.00 Yen	3.00 Yen	3.00 Yen
<b>Fiscal year ended March 2010</b>	0.00 Yen	2.00 Yen	2.00 Yen