NS United Kaiun Kaisha, Ltd.



(Translation only)

January 31, 2013

Announcement on appropriation of non-operating income (exchange gain)

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.

Code Number: 9110

Company Representative: Toru Obata, President

Contact for Inquiry: Tsuyoshi Miyazaki, Group Leader, Finance and Accounting Group

(Phone) 81-3-6895-6260

This is to report the appropriation of non-operating income (exchange gain) in the period up to 3rd Quarter of the fiscal year ending March 2013 (April 1, 2012 through December 31, 2012), as follows:

In the period up to 2nd Quarter of the fiscal year ending March 2013 (April 1, 2012 through September 30, 2012), non-operating loss of 1,099 Million Yen was impaired due to exchange loss. Meanwhile, fluctuation in the exchange rates resulted in an exchange gain of 1,864 Million Yen during the 3rd Quarter of the fiscal year ending March 2013 (October 1, 2012 through December 31, 2012). Hence, we have appropriated an exchange gain of 765 Million Yen in the period up to 3rd Quarter of the fiscal year ending March 2013 (April 1, 2012 through December 31, 2012).

The appropriation of above non-operating income has been incorporated in the "Financial Highlights for the 3rd Quarter of the fiscal year ending March 2013" and "Revision of Operating Performance and Dividend Distribution Forecasts" released today. The exchange gain or loss for the full fiscal year is subject to change in accordance with the future exchange rate.