

**News**

January 31, 2013

FINANCIAL HIGHLIGHTS for the 3rd Quarter of the fiscal year ending March 2013

Listed company name: NS UNITED KAIUN KAISHA, LTD.

Listing Stock exchange: Tokyo, Osaka, Nagoya and Fukuoka

Code number: 9110

(URL: <http://www.nsuship.co.jp>)

Company Representative:

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(Title) President

Contact for inquiry:

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(Title) Group Leader, Finance and Accounting Group

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Schedule date to submit quarterly financial statement report: February 7, 2013

Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

1. Consolidated operating performance for the 3rd Quarter of the fiscal year 2013

(April 1, 2012 through December 31, 2012)

(1) Consolidated operating results

(Percentages here represent the rate of change on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2013	98,363	(2.1)	282	(63.0)	582	—	(549)	—
For the 3 rd Quarter of the fiscal year ended March 2012	100,486	7.7	763	(87.0)	(947)	—	(1,342)	—

(Reference)

Comprehensive Income (Loss)

For the 3rd Quarter of the fiscal year 2013: (622) million yen (—%)For the 3rd Quarter of the fiscal year 2012: (3,282) million yen (—%)

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 3 rd Quarter of the fiscal year ending March 2013	(2.38)	—
For the 3 rd Quarter of the fiscal year ended March 2012	(5.82)	—

(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Millions of Yen)	(Millions of Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2013	187,736	64,412	33.3
For the fiscal year ended March 2012	190,659	65,581	33.2

(Reference) Equity capital

For the 3rd Quarter of the fiscal year 2013: 62,481million yen

For the fiscal year 2012: 63,297 million yen

2. Dividend distribution

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2012	—	0.00	—	0.00	0.00
For the fiscal year ending March 2013	—	0.00	—		
For the fiscal year ending March 2013 (Forecast)			—	0.00	0.00

(Note) Revision of quarterly dividend distribution forecast: Yes

3. Forecast of consolidated operating performance for the fiscal year ending March 2013

(April 1, 2012 through March 31, 2013)

(Percentages for full year shown here represent the rate of change

on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)		Net income (Loss) per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For full year	130,000	(3.7)	(400)	—	(200)	—	(3,800)	—	(16.47)

(Note) Revision of quarterly dividend distribution forecast: Yes

*Please refer to the announcement "Revision of Operating Performance and Dividend Distribution Forecasts" released this day (January 31, 2013) regarding the revision of consolidated operating performance forecast.

4. Others

(1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation): NO

(2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement: NO

(3) Changes of accounting principle, procedure, and display method related to creating the quarterly consolidated financial statement.

<1> Changes due to the revision of accounting standards: YES

<2> Changes other than those stated in <1>: NO

(4) Number of outstanding shares (common stock)

<1> Number of outstanding shares (including treasury share)

For the 3rd Quarter of the fiscal year 2013: 230,764,400 shares

For the fiscal year 2012: 230,764,400 shares

<2> Number of treasury shares

For the 3rd Quarter of the fiscal year 2013: 86,682 shares

For the fiscal year 2012: 86,257 shares

<3> Average number of shares throughout the year

For the 3rd Quarter of the fiscal year 2013: 230,677,943 shares

For the 3rd Quarter of the fiscal year 2012: 230,679,309 shares

*Explanations and other comments about appropriate usage of operating performance forecast

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.