NS United Kaiun Kaisha, Ltd.



(Translation only)

News

April 30, 2013

Announcement on Appropriation of Extraordinary Loss due to Impairment of Fixed Assets

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.

Listed Stock Exchange: Tokyo and Osaka

Code Number: 9110

Company Representative: Toru Obata, President

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Group

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NS United Kaiun Kaisha, Ltd. (hereinafter referred to as "NSU"), announces that it has impaired its fixed assets and has therefore appropriated an extraordinary loss as follows;

Reason for Appropriation of Extraordinary loss

Having examined the potential salvage value for vessels owned and being built by NSU group, NSU has decided to impair their book value down to the estimated salvage value. As a consequence, it has posted an impairment loss which has been appropriated as an extraordinary loss of 9,629 Million Yen.

Forecast

Above impairment has already been accounted for in "Appropriation of Extraordinary Loss and Revision of Operating Performance Forecast" released on April 2, 2013. Its effect has also been reflected in "Financial Highlights for the Fiscal Year ended March 2013", released today.