



News

April 30, 2013

FINANCIAL HIGHLIGHTS for the fiscal year ended March 2013

Listed company name: NS UNITED KAIUN KAISHA, LTD.

Listing Stock exchange: Tokyo and Osaka

Code number: 9110

(URL: <http://www.nsuship.co.jp>)

Company Representative:

(Name) Toru Obata

(Title) President

Contact for inquiry:

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(Title) Group Leader, Finance and Accounting Group

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Scheduled date of the general meeting of shareholders: June 26 2013

Scheduled date to submit annual financial statement report: June 26, 2013

Scheduled date to start paying dividends: —

(Amounts are rounded to the nearest million yen)

1. Consolidated operating performance for the year ended March 2013 (April 1, 2012 through March 31, 2013)

(1) Consolidated operating results

(Percentages here represent the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the fiscal year ended March 2013	131,379	(2.7)	1,173	(27.9)	2,529	409.9	(15,505)	—
For the fiscal year ended March 2012	135,044	6.2	1,627	(78.0)	496	(91.6)	(914)	—

(Reference) Comprehensive Income

For the year ended March 2013: (12,402) million yen (—%)

For the year ended March 2012: (1,039) million yen (—%)

(Translation only)

	Net income per share	Net income per share after adjustment for residual securities	Return on equity	Ordinary income to total assets	Operating income to revenues
	(Yen)	(Yen)	%	%	%
For the fiscal year ended March 2013	(67.21)	—	(27.2)	1.4	0.9
For the fiscal year ended March 2012	(3.96)	—	(1.4)	0.3	1.2

(Reference) Equity income

For the year ended March 2013: 47 million yen

For the year ended March 2012: 63 million yen

(2) Consolidated financial state

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
For the fiscal year ended March 2013	181,682	52,633	27.8	219.28
For the fiscal year ended March 2012	190,659	65,581	33.2	274.40

(Reference) Equity capital

For the year ended March 2013: 50,583 million yen

For the year ended March 2012: 63,297 million yen

(3) Summary of consolidated cash flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at year-end
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
For the fiscal year ended March 2013	7,067	(7,810)	3,270	20,262
For the fiscal year ended March 2012	6,089	(26,049)	24,121	17,189

(Translation only)

2. Dividend distribution

(Base date)	Dividend per share					Total dividends paid in the year (Millions of Yen)	Dividend payout ratio (consolidated) %	Ratio of dividends to net assets (consolidated) %
	1st quarter	2nd quarter	3rd quarter	Year-end	For full year			
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)			
For the fiscal year ended March 2012	—	0.00	—	0.00	0.00	—	—	—
For the fiscal year ended March 2013	—	0.00	—	0.00	0.00	—	—	—
For the fiscal year ending March 2014 (Forecast)	—	—	—	—	—		—	

(Note) Corporate article of NS United Kaiun Kaisha sets September 30 and March 31 as record dates of dividend distribution. However, the amount of dividend distribution is undecided.

3. Forecast of consolidated operating performance for the fiscal year ending March 2014 (April 1, 2013 through March 31, 2014)

(Percentages here represent the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For six months	72,000	7.7	700	172.4	100	—	1,400	—	6.07
For full year	148,000	12.7	3,700	215.4	2,300	(9.1)	3,500	—	15.17

4. Others

(1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation): N/A

(Translation only)

(2) Changes of accounting principle, procedure, and display method related to creating the consolidated financial statement. (Items described in the change of notes to the Consolidated Financial Statements)

<1> Changes due to the revision of accounting standards: Yes

<2> Changes other than <1>: N/A

(3) Number of outstanding shares (common stock)

<1> Number of outstanding shares at year-end (including treasury share)

For the year ended March 2013: 230,764,400 shares

For the year ended March 2012: 230,764,400 shares

<2> Number of treasury shares at year-end

For the year ended March 2013: 86,682 shares

For the year ended March 2012: 86,257 shares

<3> Average number of shares throughout the year

For the year ended March 2013: 230,677,891 shares

For the year ended March 2012: 230,679,040 shares

(Reference) Outline of non-consolidated operating results

1. Non-consolidated operating results for the year ended March 2013 (April 1, 2012 through March 31, 2013)

(1) Non-consolidated operating results

(Percentages here represent the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the fiscal year ended March 2013	107,163	(3.3)	(1,291)	—	2,596	—	(16,014)	—
For the fiscal year ended March 2012	110,856	7.8	(558)	—	212	(96.6)	(1,167)	—

(Translation only)

	Net income per share	Net income per share after adjustment for residual securities
	(Yen)	(Yen)
For the fiscal year ended March 2013	(69.42)	—
For the fiscal year ended March 2012	(5.06)	—

(2) Non-consolidated financial state

	Total assets	Net assets	Equity ratio	Net asset per share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
For the fiscal year ended March 2013	101,401	46,121	45.5	199.94
For the fiscal year ended March 2012	108,748	61,745	56.8	267.67

(Reference) Equity capital

For the year ended March 2013: 46,121 million yen

For the year ended March 2012: 61,745 million yen

* Explanations and other comments about appropriate usage of the forecast of operating performance.

The above forecast is based on the available information and assumptions on uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual operating performance results can be substantially different from this forecast, depending on various factors.