



## News

July 30, 2013

**FINANCIAL HIGHLIGHTS for the 1<sup>st</sup> Quarter of the fiscal year ending March 2014**

Listed company name: NS UNITED KAIUN KAISHA, LTD.  
 Listing Stock exchange: Tokyo  
 Code number: 9110 (URL: <http://www.nsuship.co.jp>)  
 Company Representative (Title) President (Name) Toru Obata  
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group  
 (Name) Tsuyoshi Miyazaki (Phone) (+81)-3-6895-6260  
 Schedule date to submit quarterly financial statement report: August 8, 2013  
 Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 1<sup>st</sup> Quarter of the fiscal year 2014**  
**(April 1, 2013 through June 30, 2013)**

## (1) Consolidated operating results

(% represents the rate of change on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the 1 <sup>st</sup> Quarter of the fiscal year ending March 2014	38,063	12.1	1,722	—	2,105	—	2,197	—
For the 1 <sup>st</sup> Quarter of the fiscal year ended March 2013	33,964	4.1	(345)	—	(1,297)	—	(1,586)	—

(Reference) Comprehensive Income (Loss)

For the 1<sup>st</sup> Quarter of the fiscal year 2014: 4,473 million yen (—%)For the 1<sup>st</sup> Quarter of the fiscal year 2013: (1,476) million yen (—%)

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 1 <sup>st</sup> Quarter of the fiscal year ending March 2014	9.53	—
For the 1 <sup>st</sup> Quarter of the fiscal year ended March 2013	(6.88)	—



(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Millions of Yen)	(Millions of Yen)	%
For the 1 <sup>st</sup> Quarter of the fiscal year ending March 2014	199,244	57,055	27.6
For the fiscal year ended March 2013	181,682	52,633	27.8

(Reference) Equity capital

For the 1<sup>st</sup> Quarter of the fiscal year 2014: 54,967 million yen

For the fiscal year 2013: 50,583 million yen

**2. Dividend distribution**

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2013	—	0.00	—	0.00	0.00
For the fiscal year ending March 2014	—				
For the fiscal year ending March 2014 (Forecast)		0.00	—	—	—

(Note 1) Revision of quarterly dividend distribution forecast: Yes

(Note 2) Although the corporate article of the company sets September 30 and March 31 as record date of dividend distribution, the forecast is currently undecided.

**3. Forecast of consolidated operating performance for the fiscal year ending March 2013 (April 1, 2013 through March 31, 2014)**

(% for full year and six months shown represents the rate of change on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)		Net income (Loss) per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For six months	72,000	7.7	2,400	833.9	2,600	—	4,000	—	17.34
For full year	153,000	16.5	5,500	368.9	5,000	97.7	6,000	—	26.01

(Note) Revision of quarterly dividend distribution forecast: Yes



4. Others

- (1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation): N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement: N/A
- (3) Changes of accounting principle, procedure, and display method related to creating the quarterly consolidated financial statement.  
<1> Changes due to the revision of accounting standards: NO  
<2> Changes other than those stated in <1>: YES
- (4) Number of outstanding shares (common stock)  
<1> Number of outstanding shares at year-end (including treasury share)  
For the 1<sup>st</sup> Quarter of the fiscal year 2014: 230,764,400 shares  
For the fiscal year 2013: 230,764,400 shares  
<2> Number of treasury shares at year-end  
For the 1<sup>st</sup> Quarter of the fiscal year 2014: 87,522 shares  
For the fiscal year 2013: 86,682 shares  
<3> Average number of shares throughout the year  
For the 1<sup>st</sup> Quarter of the fiscal year 2014: 230,677,298 shares  
For the fiscal year 2013: 230,678,280 shares

\*Explanations and other comments about appropriate usage of forecast of operating performance.

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.