



October 31, 2013

Notice on Transfer of Fixed Asset and Report of Extraordinary income

Listed company name : NS UNITED KAIUN KAISHA, LTD.
Code Number : 9110
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NS United Kaiun Kaisha, Ltd. announces today that its consolidated subsidiary New Harvest S.A. (hereinafter referred to as “the Company”) has resolved to transfer the following Fixed Asset (Vessel) owned by the Company.

1. Reason for the Transfer

The Company will transfer the vessel to rejuvenate our fleet by substituting, as part of our fleet development plan.

2. Summary of Asset to be Transferred

(1)Asset detail :

Vessel's Name	Vessel's Type	Dead Weight Ton	Completion date
SU-OH	Bulk carrier	171,081 KT	February 1997

(2)Transfer price : Approximately 1,642 million yen

(3)Book value : Approximately 386 million yen

(4)Capital Gains : Approximately 1,178 million yen

3. Transferee

A third-party corporation overseas.

4. Transfer Schedule

Date of Transfer : December 2013 (expected)

5. Future Outlook

Above capital gains will be appropriated as extraordinary income in Consolidated Financial Highlights for the Fiscal Year ending March 2014 and the revision of operating performance forecast is announced.