



News

October 31, 2013

FINANCIAL HIGHLIGHTS for the 2nd Quarter of the fiscal year ending March 2014

Listed company name: NS UNITED KAIUN KAISHA, LTD.
 Listing Stock exchange: Tokyo
 Code number: 9110 URL: <http://www.nsuship.co.jp>
 Company Representative (Title) President (Name) Toru Obata
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group
 (Name) Tsuyoshi Miyazaki (Phone) +81-3-6895-6260
 Schedule date to submit quarterly financial statement report: November 13, 2013
 Schedule date to start paying dividends: n/a

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 2ND Quarter of the fiscal year 2014
 (April 1, 2013 through September 30, 2013)**

(1) Consolidated operating results

(% represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income (Loss)		Net income (Loss)	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the 2nd Quarter of the fiscal year ending March 2014	76,300	14.2	4,143	—	3,982	—	5,693	—
For the 2nd Quarter of the fiscal year ended March 2013	66,837	0.2	257	(48.5)	(1,367)	—	(1,404)	—

(Reference) Comprehensive Income (Loss)

For the 2nd Quarter of the fiscal year 2014: 8,579 million yen (—%)

For the 2nd Quarter of the fiscal year 2013: (2,011) million yen (—%)

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 2nd Quarter of the fiscal year ending March 2014	24.68	—
For the 2nd Quarter of the fiscal year ended March 2013	(6.09)	—

(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Millions of Yen)	(Millions of Yen)	%
For the 2nd Quarter of the fiscal year ending March 2014	214,205	61,161	27.5
For the fiscal year ended March 2013	181,682	52,633	27.8

(Reference) Equity capital For the 2nd Quarter of the fiscal year 2014: 58,891 million yen

For the fiscal year 2013: 50,583 million yen

2. Dividend distribution

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2013	—	0.00	—	0.00	0.00
For the fiscal year ending March 2014	—	0.00			
For the fiscal year ending March 2014 (Forecast)			—	7.00	7.00

(Note) Revision of dividend distribution forecast: Yes

3. Forecast of consolidated operating performance for the fiscal year ending March 2014 (April 1, 2013 through March 31, 2014)

(% shown represents the rate of change on year-on-year basis)

	Revenues		Operating		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For full year	154,000	17.2	8,200	599.1	7,200	184.7	8,800	—	38.15

(Note) Revision of quarterly dividend distribution forecast: Yes

Notes:

- (1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation) : N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement : N/A
- (3) Changes in accounting principles and estimates, and retrospective restatement.
 - i. Changes in accounting policies due to amendment of accounting standard: N/A
 - ii. Changes in accounting policies other than (i) above : N/A
 - iii. Changes in accounting estimates : YES
 - iv. Retrospective restatement : N/A
- (4) Number of outstanding shares (common stock)
 - i. Number of outstanding shares (including treasury share)
 - For the 2nd Quarter of the fiscal year 2014: 230,764,400 shares
 - For the fiscal year 2013: 230,764,400 shares
 - ii. Number of treasury shares
 - For the 2nd Quarter of the fiscal year 2014: 88,047 shares
 - For the fiscal year 2013: 86,682 shares
 - iii. Average number of shares throughout the year
 - For the 2nd Quarter of the fiscal year 2014: 230,677,043 shares
 - For the fiscal year 2013: 230,678,039 shares

*Explanations and other comments about appropriate usage of forecast of operating performance.

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.