

**Revision of Operating Performance Forecast**

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This is to report that we have revised our operating performance forecast announced on October 31, 2013 based on recent operating performance trends, as follows:

Revision of Operating Performance Forecast

Revision of consolidated operating performance forecast for full fiscal year ending March 2014
 (April 1, 2013 through March 31, 2014)

	Revenue (Millions of Yen)	Operating income (Millions of Yen)	Ordinary income (Millions of Yen)	Quarterly net income (Loss) (Millions of Yen)	Quarterly net income (Loss) per share (Yen)
Previous forecast (A)	154,000	8,200	7,200	8,800	38.15
Revised forecast (B)	156,000	8,400	8,400	10,000	43.35
Change (B-A)	2,000	200	1,200	1,200	
Percentage change (%)	1.3	2.4	16.7	13.6	
Reference: Previous Fiscal Period (for the Year Ended March 2013)	131,379	1,173	2,529	(15,505)	(67.21)

(Note) Above forecast is based on available information as of the release date of this report. The actual results could be substantially different from this forecast, depending on various factors.

Reason for forecast revision

Based on the accumulated result for 3rd Quarter, we have revised the consolidated operating performance forecast for the full fiscal year ending March 2014 as shown above.

The prerequisites for 4th Quarter (January - March 2014) are as follows;

Exchange rate (Japanese Yen to the US Dollar) : 102 Yen per Dollar (5 yen depreciation)
 Fuel oil price ("Bunker C" heavy oil at Japan ports) : US\$670 per ton (unchanged)

As to the year-end dividend, there is no change from the announcement of October 31, 2013, however, we will take the full year's result into consideration and make final decision.