

**News**

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Revision of Dividend Distribution Forecast

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.
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This is to report that we have revised our dividend distribution forecast as follows:

Revision of Dividend Distribution Forecast

	Dividend per share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	For Full Year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Previous forecast (As of October 31, 2013)	—	0.00	—	7.00	7.00
Revised forecast	—	0.00	—	9.00	9.00
Result for current fiscal year	—	0.00	—		
Result for previous fiscal year (Ended March 2013)	—	0.00	—	0.00	0.00

(Note) The above forecast is based on available information as of the release date of this report. The actual dividend distribution could be different from this forecast, depending on various factors.

Reason of this revision

We set our target consolidated dividend payout ratio of 20%. The income for the fiscal year ended March 2014 exceeded our forecast as displayed in the financial highlights. Therefore, the dividend distribution forecast shall be revised to 9 yen per share.