

**News**

February 2, 2015

**Revision of Dividend Distribution Forecast**

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.  
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This is to report that we have revised our dividend distribution forecast as follows:

**Revision of Dividend Distribution Forecast**

	Dividend per share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Year End	For Full Year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Previous forecast (As of October 31, 2014)	—	0.00	—	—	—
Revised forecast	—	0.00	—	9.00	9.00
Result for current fiscal year	—	0.00	—		
Result for previous fiscal year (Ended March 2014)	—	0.00	—	9.00	9.00

(Note) The above forecast is based on available information as of the release date of this report. The actual dividend distribution could be different from this forecast, depending on various factors.

**Reason of this revision**

With respect to our forecast for year-end dividend distribution for the fiscal year ending March 2015, we had been suspending dividend payments due to unclear business conditions. We have now decided to revise our dividend forecast to ¥9 per share based on the forecast of consolidated operating performance as displayed in the financial highlights we released separately today.