



## News

February 2, 2015

**FINANCIAL HIGHLIGHTS for the 3<sup>rd</sup> Quarter of the fiscal year ending March 2015**

Listed company name: NS UNITED KAIUN KAISHA, LTD.  
 Listing Stock exchange: Tokyo  
 Code number: 9110 (URL: <http://www.nsuship.co.jp>)  
 Company Representative (Title) President (Name) Toru Obata  
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group  
 (Name) Shinichi Kitazato (Phone) +81-3-6895-6261  
 Schedule date to submit quarterly financial statement report: February 10, 2015  
 Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 3<sup>rd</sup> Quarter of the fiscal year 2015**  
**(April 1, 2014 through December 31, 2014)**

## (1) Consolidated operating results

(% represents the rate of change on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the 3 <sup>rd</sup> Quarter of the fiscal year ending March 2015	120,710	5.3	8,310	29.7	9,721	33.0	8,036	(16.8)
For the 3 <sup>rd</sup> Quarter of the fiscal year ended March 2014	114,594	16.5	6,408	—	7,311	—	9,659	—

(Reference) Comprehensive Income (Loss)

For the 3<sup>rd</sup> Quarter of the fiscal year 2015: 10,995 million yen ((9.6%))For the 3<sup>rd</sup> Quarter of the fiscal year 2014: 12,160 million yen (—%)

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 3 <sup>rd</sup> Quarter of the fiscal year ending March 2015	34.84	—
For the 3 <sup>rd</sup> Quarter of the fiscal year ended March 2014	41.87	—



(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Millions of Yen)	(Millions of Yen)	%
For the 3 <sup>rd</sup> Quarter of the fiscal year ending March 2015	228,590	73,636	31.1
For the fiscal year ended March 2014	224,507	64,943	27.8

(Reference) Equity capital

For the 3<sup>rd</sup> Quarter of the fiscal year 2015: 71,017 million yen

For the fiscal year 2014: 62,492 million yen

**2. Dividend distribution**

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2014	—	0.00	—	9.00	9.00
For the fiscal year ending March 2015	—	0.00	—		
For the fiscal year ending March 2015 (Forecast)				9.00	9.00

(Note) Revision of quarterly dividend distribution forecast: Yes

**3. Forecast of consolidated operating performance for the fiscal year ending March 2015 (April 1, 2014 through March 31, 2015)**

(% for full year and six months shown represents the rate of change on year-on-year basis)

	Revenues (Loss)		Operating income (Loss)		Ordinary income (Loss)		Net income (Loss)		Net income (Loss) per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For full year	159,000	3.5	9,800	10.8	10,400	16.6	8,800	(18.3)	38.15

(Note) Revision of operating performance forecast: Yes



Notes:

- (1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation) : N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement : N/A
- (3) Changes in accounting principles and estimates, and retrospective restatement.
  - i. Changes in accounting policies due to amendment of accounting standard: YES
  - ii. Changes in accounting policies other than (i) above : N/A
  - iii. Changes in accounting estimates : N/A
  - iv. Retrospective restatement : N/A
- (4) Number of outstanding shares (common stock)
  - i. Number of outstanding shares (including treasury share)

For the 3rd Quarter of the fiscal year 2015:	230,764,400 shares
For the fiscal year 2014:	230,764,400 shares
  - ii. Number of treasury shares

For the 3rd Quarter of the fiscal year 2015:	91,013 shares
For the fiscal year 2014 :	89,575 shares
  - iii. Average number of shares throughout the year

For the 3rd Quarter of the fiscal year 2015:	230,673,825 shares
For the 3rd Quarter of the fiscal year 2014:	230,676,611 shares

\* Explanations and other comments about appropriate usage of forecast of operating performance

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.