



News

October 16, 2015

**Acquisition of the tangible asset (vessel) and assignment of title of the contract of carriage**

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.  
Code Number: 9110  
Company Representative: Toru Obata, President  
Contact for Inquiry: Yoshifumi Nakata, Group Leader, Project Group  
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NS United Kaiun Kaisha, Ltd. announces today that we and its foreign consolidated subsidiary have resolved to acquire the tangible asset (vessel) and assign the title of the contract of carriage from Daiichi Chuo Kisen Kaisha.

**1. Reason of Acquisition**

In our three-year Medium-Term Business Plan, “Unite & Full-Ahead! (Part II),” which was formulated in May 2014, we set a target of operating fleet volume to reinforce by 50 Capesize by the end of FY 2018.

This is our most important Mid-Term Goals in addition to expand share of transportation for Nippon Steel & Sumitomo Metal Corporation.

we believe that this acquisition will contribute to our Mid-Term Goals.

**2. Summary of vessel and contract**

(1)Asset details

Vessel's Name	Vessel's Type	Dead Weight	Built
KATSURA	Bulk Carrier	207,791 MT	September, 2010

(2)contract

Long term contract of carriage of raw materials for Nippon Steel & Sumitomo Metal Corporation  
(remaining period of the contract until September 2030 )

(3) Acquisitor

NS United Kaiun Kaisha and its Panamanian subsidiary company

(4) Acquisition Value

USD 60,380,000.00 – (in total)

**3. Seller/Assignor**

Company name	Daiichi Chuo Kisen Kaisha.
Head office	14-4 Shintomi 2-chome, chuo-ku, Tokyo
President	Masakazu Yakushiji
Objectives	Marine transportation for overseas
Amount of capital	28,958 million yen
Date of incorporation	February 7, 1892
Net assets	17,011 million yen



(Translation only)

Total assets	125,357 million yen	
Principal shareholders and Shareholding Ratio	Mitsui O.S.K.Lines, Ltd.	16.64%
	MI-DAS Line S.A.	3.56%
"	Mitsui Sumitomo Insurance Company, Limited	3.16%
"	Daiwa PI Partners Co.,Ltd.	2.42%
"	Pedregal Maritime S.A.	2.11%
"	Green Spanker Shipping S.A.	1.80%
"	Sumitomo Mitsui Banking Corporation	1.38%
"	Japan Trustee Services Bank, Ltd.	1.38%
"	Sumitomo Metal Mining Co.,Ltd.	1.30%
"	Southern Route Maritime S.A.	1.11%

(as of March 31, 2015)

#### 4. Schedule

Date of board approval	:	September 30, 2015
Date of agreement of contract	:	October 6, 2015
Estimated date of delivery	:	November 2015

#### 5. Effect on financial results

The impact of above acquisition to the financial results is insignificant.