



FINANCIAL HIGHLIGHTS for the 3rd Quarter of the fiscal year ending March 2016

Listed company name: NS UNITED KAIUN KAISHA, LTD.
 Listing Stock exchange: TOKYO
 Code number: 9110 (URL: <http://www.nsuship.co.jp>)
 Company Representative (Title) President (Name) Toru Obata
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group
 (Name) Shinichi Kitazato (Phone) +81-3-6895-6261
 Schedule date to submit quarterly financial statement report: February 9, 2016
 Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 3rd Quarter of the fiscal year 2016
 (April 1, 2015 through December 31, 2015)**

(1) Consolidated operating results

(% represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2016	107,182	(11.2)	5,834	(29.8)	4,791	(50.7)	4,055	(49.5)
For the 3 rd Quarter of the fiscal year ended March 2015	120,710	5.3	8,310	29.7	9,721	33.0	8,036	(16.8)

(Reference) Comprehensive Income (Loss)

For the 3rd Quarter of the fiscal year 2016: 3,754 million yen ((65.9%))

For the 3rd Quarter of the fiscal year 2015: 10,995 million yen ((9.6%))

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 3 rd Quarter of the fiscal year ending March 2016	17.34	—
For the 3 rd Quarter of the fiscal year ended March 2015	34.84	—



(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Millions of Yen)	(Millions of Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2016	227,054	78,210	34.4
For the fiscal year ended March 2015	227,663	76,481	32.4

(Reference) Equity capital

For the 3rd Quarter of the fiscal year 2016: 78,195 million yen

For the fiscal year 2015: 73,714 million yen

2. Dividend distribution

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2015	—	0.00	—	9.00	9.00
For the fiscal year ending March 2016	—	0.00	—		
For the fiscal year ending March 2016 (Forecast)				—	—

(Note) Revision of quarterly dividend distribution forecast: No

3. Forecast of consolidated operating performance for the fiscal year ending March 2016 (April 1, 2015 through March 31, 2016)

(% for full year and six months shown represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For full year	138,000	(12.5)	6,100	(35.6)	4,300	(58.6)	4,200	(51.3)	17.93

(Note) Revision of operating performance forecast: Yes



Notes:

- (1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation) : N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement : N/A
- (3) Changes in accounting principles and estimates, and retrospective restatement.
- i. Changes in accounting policies due to amendment of accounting standard: YES
 - ii. Changes in accounting policies other than (i) above : N/A
 - iii. Changes in accounting estimates : YES
 - iv. Retrospective restatement : N/A
- (4) Number of outstanding shares (common stock)
- i. Number of outstanding shares (including treasury share)
 - For the 3rd Quarter of the fiscal year 2016: 239,706,793 shares
 - For the fiscal year 2015: 230,764,400 shares
 - ii. Number of treasury shares
 - For the 3rd Quarter of the fiscal year 2016: 4,023,123 shares
 - For the fiscal year 2015: 91,308 shares
 - iii. Average number of shares throughout the year
 - For the 3rd Quarter of the fiscal year 2016: 233,846,792 shares
 - For the 3rd Quarter of the fiscal year 2015: 230,673,825 shares

* Explanations and other comments about appropriate usage of forecast of operating performance:

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.