

(Translation only)

July 28, 2016

Announcement on appropriation of non-operating expense (exchange loss)

Listed Company Name:	NS UNITED KAIUN KAISHA, LTD.
Code Number:	9110
Company Representative:	Toru Obata, President
Contact for Inquiry:	Shinichi Kitazato, Group Leader, Finance and Accounting Group
	(Phone) 81-3-6895-6261

NS United Kaiun Kaisha, Ltd.

This is to report the appropriation of non-operating expense (exchange loss) in the period up to the 1st Quarter of the fiscal year ending March 2017 (April 1 to June 30, 2016), as follows:

We have appropriated an exchange loss of 1,452 Million Yen in the period up to 1st Quarter of the fiscal year ending March 2017 (April 1 to June 30, 2016).

The appropriation of above non-operating expense has been incorporated in the "Financial Highlights for the 1st Quarter of the fiscal year ending March 2017" and "Revision of Operating Performance and Dividend Distribution Forecast" released today. The exchange gain or loss for the full fiscal year is subject to change in accordance with the future exchange rate.