



## News

October 31, 2016

**FINANCIAL HIGHLIGHTS for the 2<sup>nd</sup> Quarter of the fiscal year ending March 2017**

Listed company name: NS UNITED KAIUN KAISHA, LTD.  
 Listing Stock exchange: Tokyo  
 Code number: 9110 (URL: <http://www.nsuship.co.jp>)  
 Company Representative (Title) President (Name) Toru Obata  
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group  
 (Name) Shinichi Kitazato (Phone) +81-3-6895-6261  
 Schedule date to submit quarterly financial statement report: November 10, 2016  
 Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 2<sup>nd</sup> Quarter of the fiscal year 2017**  
**(April 1, 2016 through September 30, 2016)**

## (1) Consolidated operating results

(% represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Net income	
	(Million Yen)	%	(Million Yen)	%	(Millions Yen)	%	(Million Yen)	%
For the 2 <sup>nd</sup> Quarter of the fiscal year ending March 2017	59,769	(17.4)	2,359	(38.5)	(75)	-	(65)	-
For the 2 <sup>nd</sup> Quarter of the fiscal year ended March 2016	72,366	(9.3)	3,837	(31.6)	3,099	(48.1)	2,593	(51.2)

(Reference) Comprehensive Income

For the 2<sup>nd</sup> Quarter of the fiscal year 2017: (4,855) million yen (-%)For the 2<sup>nd</sup> Quarter of the fiscal year 2016: 2,172 million yen (57.1%)

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 2 <sup>nd</sup> Quarter of the fiscal year ending March 2017	(0.28)	—
For the 2 <sup>nd</sup> Quarter of the fiscal year ended March 2016	11.13	—



(2) Consolidated financial statement

	Total assets	Net assets	Equity ratio
	(Million Yen)	(Millions Yen)	%
For the 2 <sup>nd</sup> Quarter of the fiscal year ending March 2017	209,325	69,573	33.2
For the fiscal year ended March 2016	217,524	75,372	34.6

(Reference) Equity capital

For the 2<sup>nd</sup> Quarter of the fiscal year 2017: 69,558 million yen

For the fiscal year 2016: 75,352 million yen

**2. Dividend distribution**

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2016	—	0.00	—	4.00	4.00
For the fiscal year ending March 2017	—	0.00			
For the fiscal year ending March 2017 (Forecast)			—	—	—

(Note 1) Revision of quarterly dividend distribution forecast: No Revision

(Note 2) Although the corporate article of the company sets September 30 and March 31 as record date of dividend distribution, no forecasts on dividend are currently given.

**3. Forecast of consolidated operating performance for the fiscal year ending March 2017 (April 1, 2016 through March 31, 2017)**

(% represents the rate of change from the actual results of the fiscal year 2016 ended March 31)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
For full year	123,000	(10.3)	4,900	(24.3)	2,100	(48.3)	2,900	(29.4)	12.3

(Note) Revision from the latest operating performance forecast: Yes



Notes:

- (1) Changes of important subsidiaries during the period (Changes of specific subsidiaries with changes in the scope of consolidation) : N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement : N/A
- (3) Changes in accounting principles and estimates, and retrospective restatement.
- i. Changes in accounting policies due to amendment of accounting standard: YES
  - ii. Changes in accounting policies other than (i) above : N/A
  - iii. Changes in accounting estimates : N/A
  - iv. Retrospective restatement : N/A
- (4) Number of outstanding shares (common stock)
- i. Number of outstanding shares (including treasury share)
    - For the 2nd Quarter of the fiscal year 2017: 239,706,793 shares
    - For the fiscal year 2016: 239,706,793 shares
  - ii. Number of treasury shares
    - For the 2nd Quarter of the fiscal year 2017: 4,024,234 shares
    - For the fiscal year 2016: 4,023,123 shares
  - iii. Average number of shares throughout the year
    - For the 2nd Quarter of the fiscal year 2017: 235,683,077 shares
    - For the 2nd Quarter of the fiscal year 2017: 232,922,894 shares

\* Explanations and other comments about appropriate usage of forecast of operating performance

The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.