



FINANCIAL HIGHLIGHTS for the 3rd Quarter of the fiscal year ending March 2017

Listed company name: NS UNITED KAIUN KAISHA, LTD.
 Listing Stock exchange: TOKYO
 Code number: 9110 (URL: <http://www.nsuship.co.jp>)
 Company Representative (Title) President (Name) Toru Obata
 Contact for inquiry: (Title) Group Leader, Finance and Accounting Group
 (Name) Shinichi Kitazato (Phone) +81-3-6895-6261
 Schedule date to submit quarterly financial statement report: February 9, 2017
 Schedule date to start paying dividends: ----

(Amounts are rounded to the nearest million yen)

**1. Consolidated operating performance for the 3rd Quarter of the fiscal year 2017
(April 1, 2016 through December 31, 2016)**

(1) Consolidated operating results (cumulative total)

(% represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income (loss)		Profit(Loss) attributable to owners of parent	
	(Million Yen)	%	(Million Yen)	%	(Million Yen)	%	(Million Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2017	91,614	(14.5)	4,647	(20.3)	3,478	(27.4)	3,204	(21.0)
For the 3 rd Quarter of the fiscal year ended March 2016	107,182	(11.2)	5,834	(29.8)	4,791	(50.7)	4,055	(49.5)

(Reference) Comprehensive Income (Loss)

For the 3rd Quarter of the fiscal year 2017: 2,453 million yen ((34.7%))

For the 3rd Quarter of the fiscal year 2016: 3,754 million yen ((65.9%))

	Quarterly Net Income (loss) per share	Quarterly Net Income per share after adjustment for residual securities
	(Yen)	(Yen)
For the 3 rd Quarter of the fiscal year ending March 2017	13.60	—
For the 3 rd Quarter of the fiscal year ended March 2016	17.34	—



(2) Consolidated financial state

	Total assets	Net assets	Equity ratio
	(Million Yen)	(Million Yen)	%
For the 3 rd Quarter of the fiscal year ending March 2017	223,682	76,881	34.4
For the fiscal year ended March 2016	217,524	75,372	34.6

(Reference) Equity capital

For the 3rd Quarter of the fiscal year 2017: 76,865 million yen

For the fiscal year 2016: 75,352 million yen

2. Dividend distribution

	Dividend per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For full year
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
For the fiscal year ended March 2016	—	0.00	—	4.00	4.00
For the fiscal year ending March 2017	—	0.00	—		
For the fiscal year ending March 2017 (Forecast)				—	—

(Note 1) Revision of quarterly dividend distribution forecast: No

(Note 2) Although the corporate article of the company sets September 30 and March 31 as record dates of dividend distribution, the forecast of year-end dividend is currently undecided.

3. Forecast of consolidated operating performance for the fiscal year ending March 2017
(April 1, 2016 through March 31, 2017)

(% for full year and six months shown represents the rate of change on year-on-year basis)

	Revenues		Operating income		Ordinary income		Profit attribute to owners parent		Net income per share
	(Million yen)	%	(Millions yen)	%	(Million yen)	%	(Millions yen)	%	(Yen)
For full year	123,000	(10.3)	5,700	(12.0)	3,500	(13.9)	2,900	(29.4)	12.30

(Note) Revision of operating performance forecast: Yes



Notes:

- (1) Changes of important subsidiaries during the period (Changes in specific subsidiaries with changes in the scope of consolidation) : N/A
- (2) Concise methods for accounting procedures and application of specific accounting procedures in creating the quarterly consolidated financial statement : N/A
- (3) Changes in accounting principles and estimates, and retrospective restatement.
- i. Changes in accounting policies due to amendment of accounting standard : YES
 - ii. Changes in accounting policies other than (i) above : N/A
 - iii. Changes in accounting estimates : N/A
 - iv. Retrospective restatement : N/A
- (4) Number of outstanding shares (common stock)
- i. Number of outstanding shares (including treasury shares)
 - As of the 3rd Quarter of the fiscal year 2017: 239,706,793 shares
 - As of the fiscal year 2016: 239,706,793 shares
 - ii. Number of treasury shares
 - As of the 3rd Quarter of the fiscal year 2017: 4,024,745 shares
 - As of the fiscal year 2016: 4,023,123 shares
 - iii. Average number of shares throughout the year
 - As of the 3rd Quarter of the fiscal year 2017: 235,682,870 shares
 - As of the 3rd Quarter of the fiscal year 2016: 233,846,792 shares

* Explanations and comments about appropriate usage of operating performance forecasts:

The above forecasts are based on available information and assumptions as of the date of this report, and are not intended to commit to the results. The actual results may differ from the statements due to various factors.