

**Revision of Dividend Distribution Forecast**

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.
Code Number: 9110
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This is to report that we have revised our forecast announced on April 26th, 2019 on interim dividend distribution forecast for the fiscal year ending March 2020.

1. Revision of Dividend Distribution Forecast

	Annual Dividend		
	End of 2nd Quarter	Year-end	For Full Year
	(Yen)	(Yen)	(Yen)
Previous forecast (as announced on April 26th, 2019)	—	—	—
Revised forecast	45.00	—	—
Result of current fiscal year			
Reference: Result of previous fiscal year (for the year ended March 2019)	50.00	65.00	115.00

2. Reason for Forecast Revision

Though we have remained undecided on our forecast for both interim and year-end dividends, considering our latest performance and business environment, we have decided to revise our forecast for the interim dividend to 45.00 yen per share.

(Note1) Above forecast is based on available information as of the release date of this report.

The actual dividend distribution may be different from this statement, due to various unforeseen factors.

(Note 2) Corporate article of NS United Kaiun Kaisha sets September 30 and March 31 as record dates of dividend distribution.