

**Revision of Dividend Distribution Forecast**

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.
Code Number: 9110
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This is to report that we have revised our forecast announced on October 31, 2019 on annual dividend distribution forecast for the fiscal year ending March 2020.

1. Revision of Dividend Distribution Forecast

	Annual Dividend		
	End of 2nd Quarter	Year-end	For Full Year
	(Yen)	(Yen)	(Yen)
Previous forecast (as announced on October 31, 2019)		—	—
Revised forecast		50.00	95.00
Result of current fiscal year	45.00		
Reference: Result of previous fiscal year (for the year ended March 2019)	50.00	65.00	115.00

2. Reason for Forecast Revision

Though we have remained undecided on the year-end dividend distribution for the fiscal year ending March 2020 due to unclear business conditions, we have decided to revise our forecast for the year-end dividend to 50.00 yen per share, considering our latest performance and business environment.

(Note1) Above forecast is based on available information as of the release date of this report.

The actual dividend distribution may be different from this statement, due to various unforeseen factors.

(Note 2) Corporate article of NS United Kaiun Kaisha sets September 30 and March 31 as record dates of dividend distribution.