



## Notice on Transfer of Fixed Asset and Report of Extraordinary income

Listed company name : NS UNITED KAIUN KAISHA, LTD.  
Code Number : 9110  
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NS United Kaiun Kaisha, Ltd. announces today that its consolidated subsidiary in the Republic of Panama (hereinafter referred to as “the Company”) has resolved to transfer the following Fixed Asset (Vessel) owned by the Company.

1. Reason for the Transfer: according to NS United Kaiun Kaisha, Ltd. fleet development plan
2. Summary of Asset to be Transferred
  - (1) Asset detail: 1 VLCC Tanker owned by the Company
  - (2) Capital Gain: Approximately JPY 2,930 million
3. Transferee: Overseas third party company. Between the NS United Group and the Transferee, there exist neither capital ties, nor personal and commercial relationships.
4. Transfer schedule: May 2020 (expected)
5. Future Outlook  
The capital gains of approximately JPY 2,930 million will be appropriated as extraordinary income in the Consolidated Financial Highlights for the Fiscal year ending March 2021.