

News

May 25, 2020

Announcement on Dividends of Surplus

Listed Company Name : NS UNITED KAIUN KAISHA, LTD.
 Listing Stock Exchange : Tokyo
 Code Number : 9110 URL: <http://www.nsuship.co.jp>
 Company Representative : (Title) President (Name) Kazuo Tanimizu
 Contact for Inquiry : (Title) Group Leader, Project Group
 (Name) Toru Kihira (Phone) 81-3-6895-6411

NS United Kaiun Kaisha Ltd. hereby announces that, at the meeting of its Board of Directors held on May 25, 2020, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 94th ordinary general meeting of shareholders scheduled on 25th June, 2020.

1. Details of the Dividend Distribution

	Amount Determined	Latest Dividend Forecast (announced 11th May 2020)	Dividends for the previous fiscal year (ended March 2019)
Dividend record date	31st March, 2020	31st March, 2020	31st March, 2019
Dividend per share (yen per share)	35.00	35.00	65.00
Total dividends (million yen)	825	-	1,532
Effective date	26th June 2020	-	27th June 2019
Dividend resource	Retained Earnings	-	Retained Earnings

2. Reasons for the Announcement

The Company places shareholder returns as part of the essential managing measures. While securing retained earnings to generate stable corporate growth and respond to changes in operating environment, our policy is to maintain sustainable dividend distribution in accordance with the company's performance. Our aiming dividend payout ratio is 30% of the company's consolidated profit per fiscal year.

As for the fiscal year ended March 2020, the company have distributed its interim dividend of 45.00 yen per share. For the year-end dividend distribution, based on the dividend policy above, the company will be proposing its year-end dividend distribution of 35.00 yen per share (full-year total dividend distribution of 80.00 yen per share, dividend payout ratio 31.7% of the company's consolidated profit) to the ordinary general meeting of shareholders.

Reference : Breakdown of Full-year Dividend

Dividend record date	Dividend per share		
	End of 2nd quarter	Year-end	For full-year
	yen	yen	yen
For the fiscal year ended March 2020	45.00	35.00	80.00
For the fiscal year ended March 2019	50.00	65.00	115.00

(End)