

**News**

April 22, 2021

### Revision of Operating Performance Forecasts and Dividend Distribution Forecast

Listed Company Name : NS UNITED KAIUN KAISHA, LTD.  
 Code Number : 9110  
 Company Representative : Kazuo Tanimizu, President  
 Contact for Inquiry : Kentaro Seki, Group Leader, Project Group  
 (Phone) 81-3-6895-6411

This is to report that we have revised our forecast announced on January 29th, 2021 on our consolidated operating performance for the fiscal year ending March 2021, and our dividend distribution forecast for the fiscal year ending March 2021 announced on March 25th, 2021.

#### 1. Revision of Operating Performance Forecasts

Revision of consolidated operating performance forecast of the fiscal year ending March, 2021  
 (April 1, 2020 through March 31, 2021)

	Revenue (mil. yen)	Operating income(loss) (mil. yen)	Ordinary income(loss) (mil. yen)	Profit(loss) attributable to owners of parent (mil. yen)	Net income(loss) per share (yen)
Previous forecast (A) (as announced on January 29th, 2021)	135,000	5,500	3,600	4,200	178.22
Revised forecast (B)	138,400	6,700	5,500	6,100	258.84
Change (B - A)	3,400	1,200	1,900	1,900	
Percentage change (%)	2.5	21.8	52.8	45.2	
Reference: Result of previous fiscal year (for the year ended March 2020)	148,415	7,040	5,479	5,947	252.33

#### Background of Forecast Revision

Our surrounding business environment, market downturn affected by pandemic of COVID-19 at the beginning of this term, has turn to show recovery beyond our initial expectations of sea transportation demand, supported by the recovery of the Chinese economy and steady increase in grain transportation.

Considering this business environment, we revised the operating performance forecasts of the fiscal year ending March, 2021 because the significant improvement in business performance is expected due to the high level of the shipping market and depreciation of the yen more than initially expected.

(Note 1)The above forecasts are based on information available as of the date of this release. Actual results may differ from these forecasts due to various factors.

## 2. Revision of Dividend Distribution Forecast

Based on the revised operating performance forecasts shown above, we hereby revised our dividend distribution forecast for the fiscal year ending March 2021.

	Annual Dividend		
	2nd Quarter	Year-end	For Full Year
	Yen	Yen	Yen
Previous forecast (as announced on March 25th, 2021)		40.00	70.00
Revised forecast		50.00	80.00
Result of current fiscal year	30.00		
Reference: Result of previous fiscal year (ended March 2020)	45.00	35.00	80.00

(Note1) Above forecast is based on available information as of the release date of this report.

The actual dividend distribution may be different from this statement, due to various unforeseen factors.

(Note 2) Corporate article of NS United Kaiun Kaisha, Ltd. sets September 30th and March 31st as record dates of dividend distribution.