

**News**

May 20, 2021

**Announcement on Dividends of Surplus**

Listed Company Name : NS UNITED KAIUN KAISHA, LTD.  
 Listing Stock Exchange : Tokyo  
 Code Number : 9110 URL: <http://www.nsuship.co.jp>  
 Company Representative : (Title) President (Name) Kazuo Tanimizu  
 Contact for Inquiry : (Title) Group Leader, Project Group  
 (Name) Kentaro Seki (Phone) 81-3-6895-6411

NS United Kaiun Kaisha Ltd. hereby announces that, at the meeting of its Board of Directors held on 20th May, 2021, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 95th ordinary general meeting of shareholders scheduled on 28th June, 2021.

**1. Details of the Dividend Distribution**

	Amount Determined	Latest Dividend Forecast (announced 30th Apr 2021)	Dividends for the previous fiscal year (ended March 2020)
Dividend record date	31st March, 2021	31st March, 2021	31st March, 2020
Dividend per share (yen per share)	50.00	50.00	35.00
Total dividends (million yen)	1,178	-	825
Effective date	29th June 2021	-	26th June 2020
Dividend resource	Retained Earnings	-	Retained Earnings

**2. Reasons for the Announcement**

The Company places shareholder returns as part of the essential managing measures. While securing retained earnings to generate stable corporate growth and respond to changes in operating environment, our policy is to maintain sustainable dividend distribution in accordance with the company's performance. Our aiming dividend payout ratio is 30% of the company's consolidated profit per fiscal year.

As for the fiscal year ended March 2021, the company have distributed its interim dividend of 30.00 yen per share. For the year-end dividend distribution, based on the dividend policy above, the company will be proposing its year-end dividend distribution of 50.00 yen per share (full-year total dividend distribution of 80.00 yen per share, dividend payout ratio 30.7% of the company's consolidated profit) to the ordinary general meeting of shareholders.

(Translation only)

**Reference : Breakdown of Full-year Dividend**

Dividend record date	Dividend per share		
	End of 2nd quarter	Year-end	For full-year
	yen	yen	yen
For the fiscal year ended March 2021	30.00	50.00	80.00
For the fiscal year ended March 2020	45.00	35.00	80.00

(End)