

News

July 29, 2021

Revision of Operating Performance Forecasts and Dividend Distribution Forecast

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The company decided to revise our forecast announced on April 30th, 2021 on our consolidated operating performance and dividend distribution forecast for the fiscal year ending March 2022.

1. Revision of operating Performance Forecasts

(1) Revision of consolidated operating performance forecast of the 2nd quarter of the fiscal year ending March 2022

(April 1, 2021-September 30, 2021)

(Million yen)

	Revenue	Operating income(loss)	Ordinary income(loss)	Profit(loss) attributable to owners of parent	Net income(loss) per share (yen)
Previous forecast (A) (as announced on April 30th, 2021)	74,000	53,000	4,300	4,000	169.73
Revised forecast (B)	80,000	10,500	9,500	8,000	339.46
Change (B - A)	6,000	5,200	5,200	4,000	—
Percentage change (%)	8.1	98.1	120.9	100.0	—
Reference: Result of previous fiscal year (the 2nd quarter of the fiscal year ended March 2021)	65,722	1,785	751	2,927	124.19

(2) Revision of consolidated operating performance forecast of the fiscal year ending March 2022

(April 1, 2021-March 31, 2022)

(Million yen)

	Revenue	Operating income(loss)	Ordinary income(loss)	Profit(loss) attributable to owners of parent	Net income(loss) per share (yen)
Previous forecast (A) (as announced on May 11th, 2021)	146,000	10,600	8,900	8,000	339.46
Revised forecast (B)	150,000	19,000	17,500	15,000	636.50
Change (B - A)	4,000	8,400	8,600	7,000	—
Percentage change (%)	2.7	79.2	96.6	87.5	—
Reference: Result of previous fiscal year (the fiscal year ended March 2021)	138,454	6,736	5,532	6,131	260.17

Reason for announcement

In the business environment surrounding our company, while economic activity is expected to recover as the COVID-19 vaccination progresses, the dry bulk market remains at a high level supported by strong grain transportation demand mainly for China.

Under these circumstances, since the earnings are to improve more than we had expected at the beginning of the fiscal year, we have revised our consolidated earnings forecasts for the first half of the fiscal year ending March 2022 and the full-year consolidated earnings forecasts for the fiscal year ending March 2022 announced on April 30, 2021, as described above.

(Note 1) The above forecast is based on available information and assumption of uncertain factors with potential impact on our operating performance, as of the release date of this report. The actual results of operating performance could be substantially different from this forecast, depending on various factors.

2. Revision of dividend Distribution Forecast

(yen)

	Annual Dividend				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	For Full Year
Previous forecast (as announced on April 30th, 2021)	—	—	—	—	—
Revised forecast	—	95.00	—	—	—
Result of current fiscal year	—				
Reference: Result of previous fiscal year (the fiscal year ended March 2021)	—	30.00	—	50.00	80.00

Reason for announcement

The dividend forecast of interim and year-end was undecided at the fiscal year ending March 2022. However, based on above, we revised our forecast for the interim dividend to 95 yen per share.

(Note1) Above forecast is based on available information as of the release date of this report.

The actual dividend distribution may be different from this statement, due to various unforeseen factors.

(Note 2) Corporate article of NS United Kaiun Kaisha, Ltd. sets September 30 and March 31 as record dates of dividend distribution.