



November 30, 2021
 NS United Kaiun Kaisha, Ltd.
 Kazuo Tanimizu, President
 (For inquiry) General Affairs Group, Kyo Sonoda
 Tel +81 3 6895 6225

Plans to Meet the Continued Listing Requirements of New Market Segment

The company has today submitted an application form in connection with the restructure of the Market Segment of Tokyo Stock Exchange, Inc. (hereinafter "TSE") scheduled for April 2022, selecting the "Prime Market" to which the company belongs on, by the resolution at the Board of Directors meeting.

As described in the plan below, the company did not meet the criteria for the Tradeable Share Ratio at the base date for transition, which is one of the criteria for the continued listing on the Prime Market. However, based on a calculation made in the company basis the composition of shareholders as of September 30, 2021, we have confirmed that it meets the criteria (at least 35%).

The company continues to strive for sustainable growth and medium- to long-term increases in corporate value, while maintaining a high quality of corporate governance through the transition to the Prime Market.

Record

○ Compliance with the company's listing maintenance standards

As of the base date of transition (June 30, 2021), the company did not meet the criteria for the Tradeable Share Ratio which is one of the continued listing on the Prime Market (at least 35%) as shown below. However, as a result of the company's efforts to encourage some shareholders to sell their shares, the ratio has risen to 35.6% as of September 30, 2021, which meets that criteria.

	Number of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio	Average Daily Trading Value
Continued listing requirements (Prime Market)	At least 20,000 units	At least JPY 10 billion yen	At least 35%	At least JPY 20 million yen
The company's situation ^① ※ (As at the base date for transition)	82,197 units	JPY 17,895,276,094	34.2%	JPY 158,852,241
The company's situation ^② ※ (As of 30th September 2021)			35.6%	

Notes: The company's compliance status are shown based on:

① the notice from TSE

② the company's calculation

End