



January 4, 2022

Company name: NS United Kaiun Kaisha, Ltd.
Representative: Kazuo Tanimizu, President
Securities code: 9110; 1st Section of the Tokyo Stock Exchange
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Notice Concerning Transfer of Fixed Asset and Report of Extraordinary Income

NS United Kaiun Kaisha, Ltd. (hereinafter the “company”) hereby announces the transfer of fixed assets and record of extraordinary income (gain from sale of fixed assets) for the fourth quarter of the fiscal year ending March 2022.

Record

1. Reason for the transfer:
For sale as part of a fleet development plan

2. Summary of transferred assets:
 - (1) Ship to be transferred One ore carrier owned by a consolidated subsidiary of the company
 - (2) Gain on transfer Approximately 2,000 million yen

3. Transferee: Overseas third-party corporation
(There are no capital, personnel or business relationships between the NS United Kaiun Group and the transferee)

4. Schedule of transfer: January 4, 2022 (Transfer of the vessel)

5. Future outlook:
Gain on the transfer of the vessel will be recorded as extraordinary income in the consolidated financial statements for the fourth quarter of the fiscal year ending March 2022. The full-year consolidated financial forecast announced on October 29, 2021 included this gain and there are no changes of the forecast at this time.

End