



(Translation only)

News

May 24, 2022

Announcement on Dividends of Surplus

Listed Company Name: NS UNITED KAIUN KAISHA, LTD.
Listing Stock Exchange: Tokyo Stock Exchange (TSE) Prime Market
Code Number: 9110 URL: <https://www.nsuship.co.jp>
Company Representative: (Title) President (Name) Kazuo Tanimizu
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(Name) Kentaro Seki (Phone) 81-3-6895-6411

NS United Kaiun Kaisha Ltd. hereby announces that, at the meeting of its Board of Directors held on 24th May, 2022, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 96th ordinary general meeting of shareholders scheduled on 28th June, 2022.

1. Details of the Dividend Distribution

	Amount Determined	Latest Dividend Forecast (announced on 31st Jan 2022)	Dividends for the previous fiscal year (ended March 2021)
Dividend record date	31 st March,2022	31 st March,2022	31 st March,2021
Dividend per share (yen per share)	190.00	190.00	50.00
Total dividends (million yen)	4,478	-	1,178
Effective date	29 th Jun,2022	-	29 th Jun,2021
Dividend resource	Retained Earnings	-	Retained Earnings

2. Reasons for the Announcement

The Company has positioned the shareholder returns as an essential management policy. While securing retained earnings to generate stable corporate growth and respond to changes in operating environment, our policy is to maintain sustainable dividend distribution in accordance with the company's performance. Our aiming dividend payout ratio is 30% of the company's consolidated profit per fiscal year.

As for the fiscal year ended March 2022, the company have distributed its interim dividend of 95.00 yen per share. For the year-end dividend distribution, based on the dividend policy above, the company will be proposing its year-end dividend distribution of 190.00 yen per share (full-year total dividend distribution of 285.00 yen per share, dividend payout ratio 28.5% of the company's consolidated profit) to the ordinary general meeting of shareholders.

Reference: Breakdown of Full-year Dividend

Dividend record date	Dividend per share		
	End of 2 nd quarter	Year-end	For full-year
For the fiscal year ended March 2022 (yen per share)	95.00	190.00	285.00
For the fiscal year ended March 2021 (yen per share)	30.00	50.00	80.00

(End)