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May 24, 2023

Announcement on Dividends of Surplus

Company name: NS UNITED KAIUN KAISHA, LTD.
Listing: Tokyo Stock Exchange (TSE) Prime Market
Securities code: 9110 URL: <https://www.nsuship.co.jp>
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NS United Kaiun Kaisha, Ltd. hereby announces that, at the meeting of its Board of Directors held on 24th May, 2023, the company resolved to submit the proposal of its dividends of surplus, details as follows, to the 97th ordinary general meeting of shareholders scheduled on 28th June, 2023.

1. Details of the Dividend Distribution

	Amount Determined	Latest Dividend Forecast (announced on 23 rd Mar 2023)	Dividends for the previous fiscal year (ended March 2022)
Dividend record date	31 st March,2023	31 st March,2023	31 st March,2022
Dividend per share (yen per share)	195.00	195.00	190.00
Total dividends (million yen)	4,595	-	4,478
Effective date	29 th Jun,2023	-	29 th Jun,2022
Dividend resource	Retained Earnings	-	Retained Earnings

2. Reasons for the Announcement

The Company has positioned returning of profits to shareholders as one of its important management policies. The Company's basic policy is to maintain sustainable dividend distribution in accordance with the Company's performance while securing internal reserves necessary to achieve stable corporate growth and to respond to changes in the business environment in the future. The Company aims at a payout ratio of approximately 30% on a consolidated basis.

As for the fiscal year ended March 2023, the Company paid an interim dividend of 170 yen per share. In accordance with the above-mentioned policy, for the year-end dividend distribution, the Company will be proposing its year-end dividend of 195.00 yen per share (full-year total dividends of 365.00 yen per share, dividend payout ratio (consolidated) 31.2% of the Company's consolidated profit) to the ordinary general meeting of shareholders.

Reference: Breakdown of Full-year Dividend

Dividend record date	Dividend per share		
	End of 2 nd quarter	Year-end	For full-year
For the fiscal year ended March 2023 (yen per share)	170.00	195.00	365.00
For the fiscal year ended March 2022 (yen per share)	95.00	190.00	285.00

(End)