



February 4, 2025  
NS United Kaiun Kaisha, Ltd.

## NSU will Conduct Condition Surveys on All Owned Vessels

NS United Kaiun Kaisha, Ltd. (NSU) will conduct vessel condition surveys provided by a third-party inspection organization, IDWAL\*<sup>1</sup>, in the first half of fiscal year (FY) 2025. This will cover all of approximately 40 bulk carriers owned by NSU, striving to strengthen safety operations, and more specific objectives are as follows:

1. To ascertain the maintenance status and vulnerabilities of our owned vessels using a standard checklist by a world-class external inspection organization.
2. To confirm the maintenance and improvement status of each vessel after FY2022 when we carried out the inspections of all owned vessels by a domestic inspection organization.
3. To improve the skills of our crews in dealing with RightShip's\*<sup>2</sup> inspection in response to RightShip's revised timeline for vessel inspection age trigger.

< RightShip's revised timeline for vessel inspection age trigger >

- From October 1, 2025 : From 14 to 13 years old
- From April 1, 2026 : 12 years old
- From July 1, 2026 : 11 years old
- From January 1, 2027 : 10 years old

Unlike crude oil tankers and LPG carriers, which are required to undergo periodic inspections by SIRE\*<sup>3</sup>, bulk carriers have few opportunities for external inspections other than PSC\*<sup>4</sup>. Through this simultaneous inspection, we will further improve vessels' quality and promote the sustainable shipping strategy set forth in our medium-term business plan.

\*1 A leading company in the industry handling more than 3,000 of vessels' inspections per year.

\*2 An ESG-focused maritime platform that evaluates and rates each vessel based on information such as PSC inspections, vessels' age, flag states.

\*3 *Ship Inspection Report program*, established by an international organization (OCIMF) that includes U.S. and European major oil companies.

\*4 Port State Control, an on-site inspection of foreign vessels (foreign-flagged vessels) entering a country to ensure that they meet international standards.

For further information, please contact:

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