



To whom it may concern:

September 1, 2010

Company Name:

SHINWA KAIUN KAISHA, LTD.

Company representative:

Hiroshi Sugiura, President

(Code number: 9110)

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General Manager,

General Affairs Group

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Announcement relating to the planned reorganization and changes in duties of corporate officers, and other merger-related issues

Shinwa Kaiun Kaisha, Ltd. has announced its Board of Directors has resolved the tentative plans as described in the attached document [R1] regarding reorganization of NS United Kaiun Kaisha, Ltd, the duties of its corporate officers, as well as a change in the name of its affiliate company, which were approved at the 84th annual meeting of shareholders held on June 25, 2010, effective as of October 1, 2010 following the merger.

In relation to this announcement, the “Announcement on plans regarding the change in the representative director and corporate officers due to merger” was released on May 20, 2010.

End

[R1]

Announcement relating to planned reorganization of NS United Kaiun Kaisha, Ltd. and changes in the company name of affiliate company.

<Reorganization>

1. It divides Marine and Safety Management Group into Safety Management Group and Ship Management Group.
2. It divides General Affairs Group, Secretary/Personnel Team into Secretary Team and Personnel Team.
3. It divides Finance and Accounting Group, General Accounting Team into General Accounting Team-1 and General Accounting Team-2.
4. It divides Project Group, Corporate Planning Team into Corporate Management Team and Corporate Planning Team.
5. It divides Ore/Bulk Carrier Group into Capesize Team-1 and Capesize Team-2.
6. It divides Coal/Bulk Carrier Group into Coal/Bulk Carrier Team-1 and Coal/Bulk Carrier Team-2.

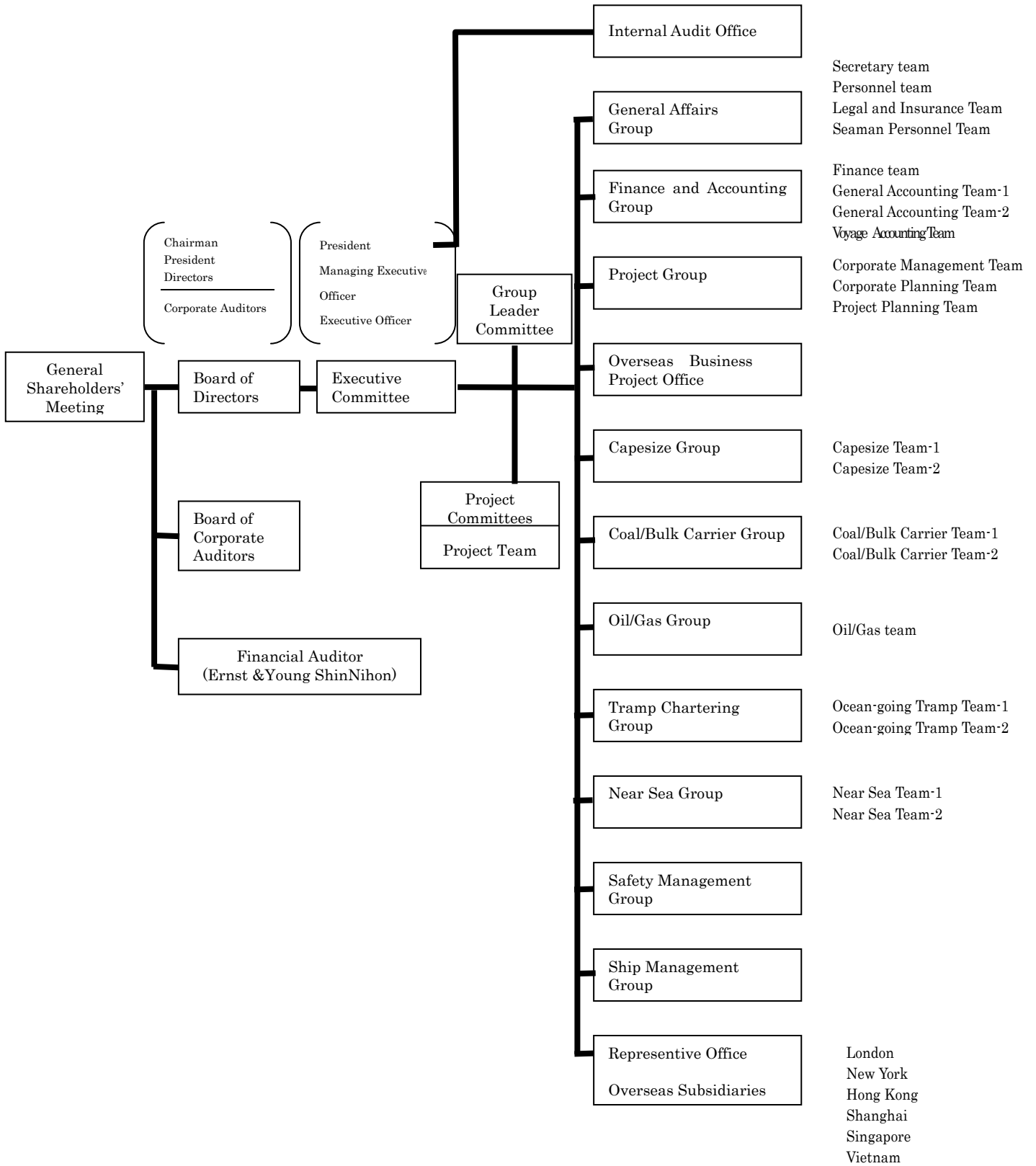
< Changes in the company name of affiliate company >

1. It changes in the company name of Shinwa Marine Corp. into NS United Marine Corp. It will be held on October 1, 2010

End

(Note)

1. We entrust to the Safety Management Group and Ship Management Group to NS United Marine Corp. business.
2. It is not change in the company name of Shinwa Naiko Kaiun Kaisha, Ltd., Shinwa Chemical Tanker Co., Ltd., Nippo Marine Co.,Ltd. and Shinwa Engineering Services Co., Ltd.
3. The company name of any other affiliate company(include abroad company) will decide later.



Each Director / Executive Officer position, job responsibilities, and each full-time auditors / part-time system

Chairman	Takahiko Kakei	
President/President Executive Officer	Keiichiro Shimakawa	
Representative Director/ Vice-President Executive Officer	Hiroshi Sugiura	Assistant to the President
Directors/Managing Executive Officer	Osamu Nagano	Group in charge of Coal/Bulk Carrier, Tramp Chartering group co-administer, president of Nippo Marine Corp.
Directors/Managing Executive Officer	Kenji Oyama	Group in charge of Ore/Bulk Carrier
Directors/Managing Executive Officer	Yoshiro Kishi	Safety Management Group and Ship Management Group administer, Charge of personnel and labor matters technical position Affairs Group president of NS United Marine Corp.
Directors/Managing Executive Officer	Masaaki Ando	Group in charge of Finance and Accounting Group
Outside Director	Tooru Obata	
Managing Executive Officer	Naofumi Wakao	Project group co-administer, Overseas Business Project Office and Oil/Gas group administer
Managing Executive Officer	Kazumi Takagi	Tramp Chartering Group co-administer
Managing Executive Officer	Toyohiko Yokomizo	General Affair Group administer, Internal Audit Office and corporate ethics administer
Executive Officer	Yoshio Sakamoto	Finance and Accounting Group administer
Executive Officer	Takashi Matsumoto	President of SHINWA(U.K.)Ltd*.
Executive Officer	Hironobu Sato	Coal/Bulk Carrier Group

Executive Officer	Akihiko Kawai	administer Near Sea Group
Executive Officer	Yoshio Kawamura	administer Near Sea Group Leader Finance and Accounting Group administer
Executive Officer	Yasukazu Sakata	Assistant to Safety Management Group and Ship Management Group administer, Assistant to Charge of personnel and labor matters technical position Affairs Group, Managing Directors of NS United Marine Corp
Executive Officer	Hiroshi Sanda	General Affair Group leader
Executive Officer	Tai Sugawara	Capesize Group administer
Outside Corporate Auditor(full-time)	Teruhiko Sano	
Outside Corporate Auditor(full-time)	Hidetoshi Kikutake	
Outside Corporate Auditor(part-time)	Shigeru Shimizu	
Corporate Auditor(full-time)	Yasuyuki Horie	

*It will change NS UNITED SHIPPING(U.K.)LTD.

End