



News

March 14, 2011

NS UNITED KAIUN KAISHA, LTD.
Keiichiro Shimakawa, President

Affect on our operating fleet by the 2011 off the Pacific coast of Tohoku Earthquake

NS United Kaiun Kaisha, Ltd., announced the affects on our operating fleet by the 2011 off the Pacific coast of Tohoku Earthquake occurred on March 11, 2011.

Regrettably, our chartered vessel M.V. "Pine Wave" (DWT 88,279) has been found damaged on its hull, however no oil spillage from the vessel has been confirmed. The vessel had been under discharging coal at port of Soma, Fukushima Prefecture when the earthquakes occurred and followed by Tsunami.

Vessel shifted to the outer port and is currently anchoring off Soma. All the crew members on board are not injured.

We are considering what measures should be taken to the damage to the vessel.

<Details of M.V. Pine Wave>

Flag: Singapore

Built: 2006

DWT: 88,279

Cargo: Steaming coal in bulk

Crew: 21 persons (Philippines nationality)