



News

January 23, 2014

Announcement on Organizational change of Ship Management operations

Listed company name: NS UNITED KAIUN KAISHA, LTD.
Listing Stock exchange: Tokyo (Code number: 9110)
Company Representative: Toru Obata, President
Contact for inquiry: Makoto Yoshikawa, General Manager, General Affairs Group
(Phone) 81-3-6895-6232
(E-Mail) legal@nsuship.co.jp

We hereby announce that we resolved that our ship management functions which has been operated by a subsidiary company, NS United Marine corporation, should be transferred to the head quarter organization, in line with our mid-term management plan which states we will review strategically our organization to be more rationalized and integrated.

Objective

- Strengthening cooperation between the business department and marine department by the unified organization
- Developing the competency of safe operation and risk management
- Expanding shipping service to our customers service in more appropriate and timely manner

Effective date

February 1, 2014

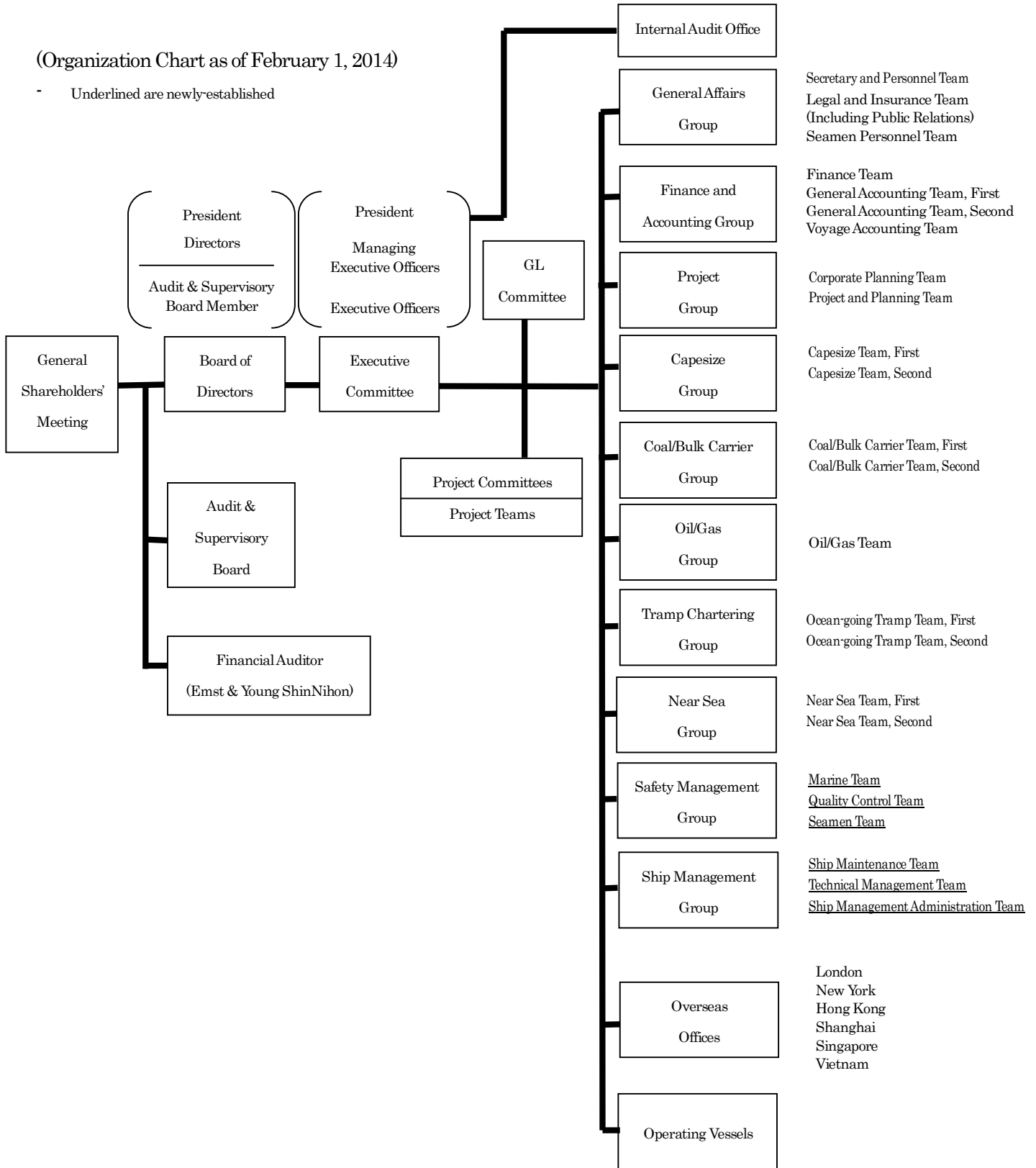
New Organization

- Safety Management Group consists of :
Marine Team ; Quality Control Team ; Seamen Team
- Ship Management Group consists of :
Ship Maintenance Team ; Technical Management Team ; Ship Management Administration Team
(Please see attached organization chart)

Since this transfer of business, NS United Marine will change its corporate name to “NS United Marine Service Corporation”, and its scope of business is dedicated to supervise building a new vessel, and superintend safe on-board operations.

(Organization Chart as of February 1, 2014)

- Underlined are newly-established



NS United Kaiun Group

Shinwa Naiko Kaiun Kaisha, Ltd.
 Shinwa Chemical Tanker Co., Ltd.
 NS United Marine Service Corp.
 Nippo Marine Co., Ltd.
 NS United Business Co., Ltd.
 NS United Systems Co., Ltd.