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NS UNITED KAIUN KAISHA, LTD.

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Delivery of 400,000 dwt Ore Carrier “NSU CARAJAS”

As of December 26, 2019, the 400,000 dwt ore carrier “NSU CARAJAS” (hereinafter “the vessel”), which had been under construction by Japan Marine United Corporation (hereinafter “JMU”) at its Ariake Shipyard, is now delivered.

The vessel is the first 400,000 dwt ore carrier (also known as “Valemax”) to be built in Japan and put into service under operation of a Japanese shipping company. The vessel was designed and built by JMU as a next generation of Valemax, to be optimized for carriage of Brazilian iron ore with utilizing its accumulated know-how for many years, with using energy-saving and eco-friendly technologies. Furthermore, to prepare for the SOx regulations to be tightened globally from January 2020, the vessel is equipped with SOx scrubber to eliminate sulfur oxides from exhaust gas.

The vessel is engaged in transporting iron ore from Brazil to China under the long-term contract with Vale, one of the world’s largest resource providers in Brazil (Note 1).

NS United Kaiun Kaisha, Ltd. continuously promotes the reliable and safe transportation services of the resources as a partner of the global logistics infrastructure of steel industry.

<“NSU CARAJAS” Outline >

LOA	361.0M
BREADTH, MOLDED	65.0M
DEPTH, MOLDED	30.2M
DESIGNED LOAD DRAFT, MOLDED	23.0M
DEADWEIGHT	399,688MT
GROSS TONNAGE	197,453
HOLDS/HATCHES	7HATCH/7HOLD
CLASS	NK
FLAG	Liberia



(During the Vessel's launch)



(The Vessel performing sea trial operations)

Note 1: Please refer to the following press release dated 9<sup>th</sup> December 2016 for details.

<http://www.nsuship.co.jp/uploads/2018/05/20161209-1.pdf>

Note 2: For details on the sea trial operations, please refer to the following.

<https://vimeo.com/381601591/c3555aa8db>